

## PAIB Seminar: Developments in Hong Kong's offshore RMB business

### About the topic and speaker

One of the important areas of growth for Hong Kong as an international financial centre is the development of offshore renminbi (RMB) business. Since RMB business was introduced in Hong Kong in 2004, there has been significant growth in both the depth and breadth of the market and product development, which among others, includes cross-border trade settlement and related banking services, bond issuance and the introduction of various related financial products. So, what are the opportunities for the corporate sector and what is the significance of Hong Kong's role in the internationalisation of the RMB?

At this seminar, Mr. Stephen Wan from the Hong Kong Monetary Authority (HKMA) will talk about the current developments in offshore RMB business in Hong Kong, the opportunities for Hong Kong as a centre of RMB cross-border trade settlement, financing and wealth management, as well as the roles of regulators in promoting and supporting the business.

At the HKMA, Mr. Wan's responsibilities include financial cooperation with Mainland China, development of offshore renminbi business in Hong Kong and issues relating to multilateral agencies.

### About the programme

<b>Date &amp; Time</b>	4 July 2011, Monday, 6:30 p.m. – 8:00 p.m.
<b>Venue</b>	Training Centre, Hong Kong Institute of CPAs, 27/F, Wu Chung House, 213 Queen's Road East, Wanchai
<b>Fee</b>	HKD190 per person for HKICPA members HKD300 per person for Non-HKICPA members

**Recommended CPD hours** 1.5 hours (subject to actual attendance)

**Language** English

**Target audience** PAIBs or members who are interested in the topic

**Competency** General Business and Professional Knowledge\*

**Rating** Intermediate level\*

**Application deadline** **28 June 2011**

\* Please refer [here](#) for descriptions of other competencies and ratings.

#### Rundown

**6:15 p.m.** Registration starts  
**6:30 p.m.** Opening remarks by chair  
**6:35 p.m.** Presentation  
**7:35 p.m.** Q&A session  
**7:55 p.m.** Closing remarks by chair

#### Chair

**Ms. Susanna Chiu**  
*Chairman*  
*PAIB Leadership Panel*

#### Speaker

**Mr. Stephen Wan**  
*Head, External Department, HKMA*

### Registration

The number of places is limited and in the event of over-subscription, places will be allocated on a first-come-first-served basis with priority given to PAIBs.

To register:

- **Online registration** (for HKICPA members only): Please [click here](#).
- **By post or by fax:** Complete the attached reply slip and return it to the Institute on or before **28 June 2011**, together with a cheque made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 29 June 2011, please contact Ms May Hung at 2287 7009 / Ms Canace Leung at 2287 7089.

