



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Hong Kong Institute of Certified Public Accountants takes disciplinary action against a registered student

(HONG KONG, 29 March 2022) A Disciplinary Committee of the Hong Kong Institute of Certified Public Accountants ordered on 18 February 2022 that Hu Yi (student number S045468) be declared unfit to remain a registered student, and his name be removed from the register of registered students with effect from 30 March 2022. In addition, Hu was ordered to pay costs of the disciplinary proceedings of HK\$55,465.

Hu was registered as a student of the Institute's Qualification Programme (QP). At the relevant time in 2019 and 2020, he was an audit senior of a CPA firm. In March 2020, the firm conducted spot checks on the examination results submitted by its staff members and found that Hu had provided the firm with two falsified Examination Status Reports for the June and December 2019 QP examinations. The firm dismissed Hu and reported the matter to the Institute.

After considering the information available, the Institute lodged a complaint against Hu under by-law 34(1)(d) of the Professional Accountants By-Laws (Cap. 50A).

The Disciplinary Committee found that Hu's falsification of the examination results on two occasions demonstrated serious misconduct, and that Hu lacked honesty and integrity and had an intention to mislead. Having taken into account the circumstances of the case, the Disciplinary Committee made the above order against Hu under by-law 35(1).

About HKICPA Disciplinary Process

The Hong Kong Institute of Certified Public Accountants ("HKICPA") enforces the highest professional and ethical standards in the accounting profession. Governed by the Professional Accountants Ordinance (Cap. 50) and the Disciplinary Committee Proceedings Rules, an independent Disciplinary Committee is convened to deal with a complaint referred by Council. If the charges against a member, member practice or registered student are proven, the Committee will make disciplinary orders setting out the sanctions it considers appropriate. Subject to any appeal by the respondent, the order and findings of the Disciplinary Committee will be published.

For more information, please see:

<http://www.hkicpa.org.hk/en/standards-and-regulations/compliance/disciplinary/>

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About HKICPA

The Hong Kong Institute of Certified Public Accountants (“HKICPA”) is the statutory body established by the Professional Accountants Ordinance responsible for the professional training, development and regulation of certified public accountants in Hong Kong. The Institute has over 46,000 members and 16,000 registered students.

Our qualification programme assures the quality of entry into the profession, and we promulgate financial reporting, auditing and ethical standards that safeguard Hong Kong's leadership as an international financial centre.

The CPA designation is a top qualification recognised globally. The Institute is a member of and actively contributes to the work of the Global Accounting Alliance and International Federation of Accountants.

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