



8 December 2023

To: **Members of the Hong Kong Institute of CPAs**  
**All other interested parties**

## INVITATION TO COMMENT ON IFRS INTERPRETATIONS COMMITTEE TENTATIVE AGENDA DECISIONS

***Comments to be received by 5 January 2024***

The IFRS Interpretations Committee (IC) works together with the International Accounting Standards Board to support the consistent application of IFRS Accounting Standards. They do so by, among other things, issuing narrow-scope amendments and IFRIC Interpretations, and publishing agenda decisions to address application questions.

If the IC decides that a standard-setting project should not be added to the work plan, it explains why in a tentative agenda decision, and requests comments within a period normally of 60 days. An agenda decision explains why a standard-setting project has not been added to the work plan and, in many cases, includes explanatory material. Agenda decisions cannot add or change requirements in IFRS Accounting Standards.

At its November meeting, the IC discussed the following matters and tentatively decided not to add a standard-setting project to the work plan.

- (1) [Climate-related Commitments \(IAS 37 Provisions, Contingent Liabilities and Contingent Assets\)](#) – clarify i) whether an entity's commitment to reduce or offset its greenhouse gas emissions creates a constructive obligation for the entity; ii) whether a constructive obligation created by such a commitment meets the criteria in IAS 37 for recognising a provision; and iii) if a provision is recognised, whether the expenditure required to settle it is recognised as an expense or as an asset when the provision is recognised.
- (2) [Disclosure of Revenues and Expenses for Reportable Segments \(IFRS 8 Operating Segments\)](#) – how an entity applies the requirements in paragraph 23 of IFRS 8 to disclose for each reportable segment specified amounts related to segment profit or loss.

The Financial Reporting Standards Committee of the Hong Kong Institute of Certified Public Accountants is seeking comments on the above tentative agenda decisions by **5 January 2024** to allow your comments to be considered in developing its response. Comments should be supported by specific reasoning and should be submitted in written form.

Comments may be sent by mail, fax or e-mail to:

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Comments will be acknowledged and may be made available for public review unless otherwise requested by the respondent.