



Forensic Accountancy - Business Valuation for Litigation Purposes

Programme Code: S090925S

Speaker	Benny K B Kwok Chartered Surveyor MRICS, Chartered Builder MCIQB, Chartered Accountant FCA Mr. Kwok is a forensic expert with three published titles in print worldwide. Having gained three decades of experience in a commercial bank, a real estate company, the Big-Four accounting firms and the UK Government, Mr. Kwok has a unique combination of expertise recognised as a member of 14 professional institutions. He currently sits on the Obscene Articles Tribunal, the Board of Review and the Solicitors' Disciplinary Tribunal.
Date	Friday, 25 September 2009
Time	6:30 p.m. – 8:00 p.m.
Venue	Hong Kong Institute of CPAs Training Centre, 27/F, Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Enrolment fee	HK\$190 for HKICPA member or student; and IA/HKIAAT's member or student HK\$180 for online enrolment HK\$330 for non-member
Language	English
Format	Seminar
Subject / Level	Accounting, Legal, Corporate Finance / General - for delegates who do not have prior knowledge of the subject area
Target Audience	Analysts, arbitrators, builders, CPAs, executives, financiers, insurers, journalists, litigators, mediators and surveyors who are interested in business valuation
CPD credit	1.5 hours

About the programme

Globalisation is changing the landscape of many professions. The International Valuation Standards (IVS) are being more widely adopted as the valuation benchmark by authorities and institutions throughout the world, such as the UK Financial Services Authority, the Hong Kong Securities and Futures Commission and the Royal Institution of Chartered Surveyors (RICS).

As a derivative from litigations and alternative dispute resolutions, forensic accountancy provides expert assistance in cases of contract disputes, shareholders' deadlocks, land resumptions, business interruptions, personal injuries, matrimonial breakdowns, royalty audits, professional negligence, accounting irregularities and fraud investigations, which often involve valuation of assets and/or businesses.

Failure to appreciate the value of a business and its underlying assets can cost claimants, defendants and other stakeholders millions of dollars. Globally recognised standards, technical expertise, professional judgment and business sense are the four fundamental pillars which underpin the delivery of credible and consistent valuations.

This seminar will reiterate the key points made by Mr. Kwok in his valuation paper published by the Law Society of Hong Kong in February 2009. Upon completion of this seminar, participants will be able to:

- gain an insight into forensic accountancy in the context of business valuation; and
- understand a variety of valuation standards and methodologies (e.g. the IVS, the RICS Red Book, asset-based methods and earning-based methods).