



Hong Kong Institute of CPAs and Hong Kong Exchanges and Clearing Limited

# Joint Forum 2007

**Evolution of Financial Reporting –**

Has it fostered better market communication?

<b>Date</b>	Tuesday, 13 November 2007
<b>Time</b>	9:00 a.m. – 12:00 noon
<b>Venue</b>	The Exchange Auditorium The Exchange Exhibition Hall 1/F, One and Two Exchange Square, Central, Hong Kong
<b>Language</b>	English
<b>CPD credit</b>	3 hours
<b>Fee</b>	HK\$400 for member HK\$700 for non-member
<b>Programme code</b>	F071113

## About the Forum

The implementation of IFRS-based financial reporting standards in Hong Kong has no doubt brought about more transparency in financial reporting, with greater consistency in accounting recognition and measurement and significantly more extensive disclosure requirements. This Forum explores whether this “increase in transparency” has enhanced understandability and decision-usefulness of the financial information conveyed to the market through financial statements.

We invite CEOs and CFOs to join us to share your views. Preparers of financial statements, auditors, regulators, analysts and others with an interest in financial reporting are welcome.

## Key Topics

- Part I The Challenge of Fair value**
- A Preparer’s Perspective
  - A Standard-setter’s Perspective
- Part II Communicating Financial Information**
- Preliminary Announcements of Annual Results
  - HKE<sub>EX</sub> Consultation Paper on Periodic Financial Reporting



**Paul Man Yiu Chow**

(Co-chairman)

Chief Executive  
Hong Kong Exchanges and Clearing Limited

Paul Chow was appointed Chief Executive of Hong Kong Exchanges and Clearing Limited (HKE<sub>EX</sub>) on 1 May 2003. In this capacity, Mr. Chow is also an ex-officio member of the Board of HKE<sub>EX</sub>.

Mr. Chow is currently a member of the Digital 21 Strategy Advisory Committee of the Government of the HKSAR, the Standing Committee on Company Law Reform, and the Council and Court of the University of Hong Kong. He is also a director of the Board of World Federation of Exchanges and Chairman of its Working Committee.



**Paul F. Winkelmann**

(Co-chairman)

Chairman  
Financial Reporting Standards Committee  
Hong Kong Institute of CPAs

Paul F. Winkelmann is Vice-president of Hong Kong Institute of Certified Public Accountants and Chairman of its Financial Reporting Standards Committee, Registration & Practising Committee (a statutory committee), Liability Reform Task Force and Financial Reporting Council Liaison Group. He is also a member of the Hong Kong Institute of CPAs, Securities and Futures Commission and HKE<sub>EX</sub> Tripartite Meeting Liaison Group, Insurance Claims Complaints Panel and Insurance Intermediaries Quality Assurance Scheme. Paul has 30 years of experience working with PricewaterhouseCoopers over 20 of which have been in Hong Kong and, more recently, China. He has significant experience auditing both international and local clients and helping preparers with practical issues on applying HKFRSs.

## Speakers & Panelists



**Colin Chau** Senior Vice President  
Hong Kong Exchanges and Clearing Limited

Colin Chau is a Senior Vice President of the Listing Division responsible for Accounting Affairs. He joined HKEx in November 2005. Prior to joining HKEx, Mr. Chau was the Director of Compliance at the Hong Kong Institute of CPAs. Before moving to the Institute, Mr. Chau worked with Coopers & Lybrand, now known as PricewaterhouseCoopers, where he was an Engagement Leader in the Business Services Division and prior to that its Technical Director.

Mr. Chau is a member of the Institute of Chartered Accountants in Australia and the Hong Kong Institute of CPAs.



**Edward K. F. Chow** Chairman  
China Infrastructure Group

Edward Chow hopes to share his views as a preparer as both an executive director and independent director of listed companies. He is executive chairman of CIG Yangtze Ports PLC, independent director and member of audit and connected transactions committee of China Merchants Bank and independent director and chairman of audit committee and remuneration committee, respectively, of COSCO Pacific Limited.

Mr. Chow is a past president of Hong Kong Institute of CPAs and a fellow member of Institute of Chartered Accountants in England and Wales. He is also Chairman of Professional Accountants in Business Committee of the International Federation of Accountants.



**Patricia McBride** Executive Director  
Hong Kong Institute of Certified Public Accountants

Patricia McBride joined the Hong Kong Institute of CPAs in September 2005. In her present position as Executive Director, Mrs. McBride is responsible for the Institute's standard-setting, quality assurance, compliance and specialist practices functions.

Mrs. McBride spent 7 years with the Australian Accounting Standards Board, working on Australian financial reporting projects such as life insurance and on international projects including accounting for the extractive industries. Mrs. McBride has also worked as a practising accountant and as an academic.



**Richard Williams** Head of Listing  
Hong Kong Exchanges and Clearing Limited

Richard Williams is the Head of Listing of HKEx. He joined HKEx in October 2002 and became HKEx's Head of Listing and secretary to the Listing Committees in June 2003. Mr. Williams was the head of Listing Policy and Compliance at the Financial Services Authority in the UK between 2000 and 2002. He has also served as the head of Listing Policy at the London Stock Exchange ("LSE"). Before moving to the LSE, Mr Williams was with PricewaterhouseCoopers.

Mr. Williams is a fellow member of the Institute of Chartered Accountants in England and Wales.



**Kelvin Wong** Executive Director & Deputy Managing Director  
COSCO Pacific Limited

Kelvin Wong is an Executive Director and Deputy Managing Director of COSCO Pacific Limited. He is also a Deputy Chairman, Chairman of the Corporate Governance Committee and fellow member of The Hong Kong Institute of Directors. Mr. Wong is a member of Main Board and GEM Listing Committee of The Stock Exchange of Hong Kong Limited. He has more than 22 years of working experience in management, banking and securities industries. Currently, Mr. Wong is also an Independent Non-executive Director and Chairman of the Audit Committee of a number of companies listed on The Stock Exchange of Hong Kong Limited.



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13 November 2007

**Registration deadline: 8 November 2007**

**Please click here for online enrolment**  
**(for HKICPA members only)**

***Please type or print: -***

Name: (\*Mr. / Mrs. / Ms.) \_\_\_\_\_ HKICPA Membership No.: \_\_\_\_\_  
(if applicable)

Company name: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_  
(for enrolment confirmation purpose)

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

**Additional Participants(s):**

Name	HKICPA Membership No. (if applicable)	Company Name	Position held
1. _____	_____	_____	_____
2. _____	_____	_____	_____
3. _____	_____	_____	_____

Please ✓ as appropriate

<b>Admission Fee:</b> <input type="checkbox"/> HK\$ 400 per person (HKICPA members) X _____ person(s) = HKD _____			
<input type="checkbox"/> HK\$ 700 per person (Non-HKICPA members) X _____ person(s) = HKD _____			
<b>Payment by:</b> <input type="checkbox"/> Cheque no.: _____ (Bank: _____)			
<input type="checkbox"/> Visa / Master credit card			
*Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"			
For payment by credit card, please fill in the following:		Card no.:	_____
Cardholder's Name : (Please print)		Card Expiry Date (month/year) :	
Date :		Cardholder's Signature :	
<b>FOR OFFICE USE</b>	Auth. code no.	Handled by	Date
	_____	_____	_____

**Note:**

- No telephone reservation will be entertained.
- Full payment must be made before application will be processed.
- The closing date for enrolment is 8 November 2007.
- Unless the seminar is cancelled due to unforeseen circumstances, no refund will be given after your registration has been processed.
- Bad weather arrangement: the seminar will be cancelled if typhoon signal no.8 or above/ Black rainstorm Warning is hoisted at or after 10:00 a.m. on the date of seminar. In the event of bad weather, admission fee will be refunded.

Please return this form to:

**Member Services Department**  
**Hong Kong Institute of CPAs**  
27th Floor, Wu Chung House,  
213 Queen's Road East, Hong Kong.  
Fax no: 2803 4620  
Enquiries: 2287 7058 (Peggy Kwan)  
2287 7009 (May Hung)

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Seq. no.: \_\_\_\_\_  
Handled by: \_\_\_\_\_

**Acceptance is on a first-come-first-served basis. Confirmation of registration will be sent by e-mail. If confirmation has not been received on 9 November 2007, please contact Ms. Peggy Kwan at 2287 7058 / May Hung at 2287 7009 or email: [peggy@hkicpa.org.hk](mailto:peggy@hkicpa.org.hk) / [may@hkicpa.org.hk](mailto:may@hkicpa.org.hk)**