



Continuing Professional Development (CPD) Programmes

Practice Note 820 – The Audit of Licensed Corporations and Associated Entities of Intermediaries

13 January 2007 (Sat)

(Programme Code: S070113)

Speakers	: Mr. Bonn Liu, Partner, KPMG Mr. Liu is dedicated to serving KPMG's securities sector clients and is the engagement partner of a number of clients in this sector. He has extensive knowledge of the securities broking and investment management sector and the accounting, internal controls and operational aspects of securities brokerage and investment management operations. Mr. Liu is a member of the HKICPA's Expert Panel on Securities. Mr. Wilson Lo, Associate Director of Intermediaries Supervision, Securities and Futures Commission Mr. Lo has been involved in developing the Securities and Futures (Keeping of Records) Rules and the Securities and Futures (Accounts and Audit) Rules. In addition, he is also responsible for supervising corporations licensed with the Commission. Before joining the Commission, he was a senior manager of the financial services group of PricewaterhouseCoopers. He led many audits and advisory engagements for both international and local financial institutions
Language	: English
Target Audience	: All interested parties (Priority will be given to auditors of Licensed Corporations and Associated Entities of Intermediaries. Please indicate on the enrolment form whether you are an auditor of a licensed corporation or otherwise.)
Time	: 9:30 am – 11:30 am
CPD Credit Hours	: 2 hours
Format	: Seminar
Venue	: Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Fees	: HK\$180 for member, student or IA / HKIAAT's member or student HK\$330 for non-member

The seminar comprises two parts as follows:

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| (A) Practice Note | (B) Reporting to the Securities and Futures Commission |
| <ul style="list-style-type: none">• Description of Practice Note (PN) 820 covering the key areas and issues within the Practice Note• Highlight of the key reporting responsibilities of the auditors• Discussion of topical issues and areas of concern over applying PN 820• Impact of the new Auditing Standards issued since the issuance of PN 820 in February 2004 | <ul style="list-style-type: none">• Scope of audit specified in the Securities and Futures (Accounts and Audit)• Description of reporting requirements including the Audit Questionnaire• Discussion of the direct reporting requirements to the SFC within the Securities and Futures Ordinance• Update on regulatory development for licensed corporations |