



Lunch Forum on Amendments to HKAS 12 *Income Taxes*

Date	17 January 2011 (Monday)
Time	12:30 p.m. – 2:00 p.m. (Light refreshment starts at 12:00 p.m.)
Venue	Training Centre, Hong Kong Institute of CPAs, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
Chairperson	Mr. Steve Ong <i>Director, Standards Setting</i> <i>Hong Kong Institute of CPAs</i>
Speaker	Mr. Paul Hebditch <i>Partner, Professional Practice</i> <i>Ernst & Young</i>
Admission Fee	HK\$190 for member / HK\$330 for non-member
Competency	Financial Accounting and Reporting
Rating	Intermediate level*
CPD Hour	1.5 hours
Language	English
Application Deadline	12 January 2011

ABOUT THE FORUM

The Institute has issued the "Deferred Tax: Recovery of Underlying Assets (amendments to HKAS 12)" on 21 December 2010. An entity shall apply these Amendments for annual periods beginning on or after 1 January 2012 where earlier application is permitted.

The existing HKAS 12 requires an entity to measure the deferred tax relating to an asset depending on whether the entity expects to recover the carrying amount of the asset through use or sale. It can be difficult and subjective to assess whether recovery will be through use or through sale when the asset is measured using the fair value model in HKAS 40 "Investment Property". The Amendments provide a practical solution to the problem by introducing a presumption that recovery of the carrying amount will normally be through sale.

As a result of the Amendments, Hong Kong (SIC) Interpretation 21 "Income Taxes – Recovery of Revalued Non-Depreciable Assets" would no longer apply to investment properties carried at fair value. The Amendments also incorporate into HKAS 12 the remaining guidance previously contained in Hong Kong (SIC) Interpretation 21, which is accordingly withdrawn.

REGISTRATION

To register: please complete the enclosed enrolment form and return it to the Institute on or before 12 January 2011. Enrolments will be accepted on a **first-come-first-served basis**.

For enquiries: please contact: 2287 7012 (Katrina Tsang) for event information; 2287 7379 (David Lok) for enrolment status.

Please refer [here](#) for descriptions of other competencies and ratings.



Lunch Forum on Amendments to HKAS 12 Income Taxes

[Enrolment Form – click for online enrolment](#)

MCS-2 Event Code: F110117

**Finance & Operations Department,
 Hong Kong Institute of CPAs**

37th Floor, Wu Chung House,
 213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

Monday, 17 January 2011
(Please reply on or before on or before 12 January 2011)

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified before the commencement of the event with full refund.

Please use BLOCK letters:-

Name: (*Mr./Mrs./Ms.) _____ Institute Membership No.: _____

Company Name.: _____

Position held: _____ Email: _____

(For enrollment confirmation purpose)

Address line (1): _____

Address line (2): _____

Telephone No.: _____ Fax No.: _____

Admission Fee: HK\$ 190 per person (HKICPA members)
 HK\$ 330 per person (Non-HKICPA members)

Payment by: Cheque no.: _____ (Bank: _____)
 Visa / Master credit card

**Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"*

For payment by credit card, please fill in the following:	Card no.:																		
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																		
Date :	Cardholder's Signature :																		
FOR OFFICE USE	Auth. code no.	Handled by	Date																

- Notes:**
1. Enrolments are accepted on a first-come-first-served basis. No telephone reservation will be accepted.
 2. The closing date for enrolment is 12 January 2011.
 3. Confirmation email will be sent to successful participants by the Member & Corporate Services Department no later than on or before 14 January 2011. If you do not hear from us by then, please contact Ms. Katrina Tsang at 2287 7012.
 4. Unsuccessful applicants will be notified two days before the event by the Finance & Operations Department.
 5. Bad weather arrangement: The event will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of event.
 6. The institute reserves the right to change the venue and date or speaker of the event due to unforeseen circumstances.

Enrolment Status Enquiry: 2287 7381
 e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7012 (Katrina Tsang)
 e-mail: mcs.msce@hkicpa.org.hk