



Financial Reporting Forum 2011 – Stay tuned for developments of IFRS

Meeting with new IASB Chairman, Mr. Hans Hoogervorst



Mr. Hans Hoogervorst
IASB Chairman

Mr. Hoogervorst is the new chairman of the IASB at the end of June 2011 following the retirement of Sir David Tweedie. He has stepped down from all his present positions in order to join the IASB.

Mr. Hoogervorst was chairman of the executive board, the Netherlands Authority for the Financial Markets (AFM), chairman of the IOSCO technical committee, co-chair of the Financial Crisis Advisory Group to the International Accounting Standards Board and chair of the IFRS Foundation Monitoring Board.

Between 1998 and 2007 Mr. Hoogervorst held a number of positions in the Dutch Government, including minister of finance, minister of health, welfare and sport, and state secretary for social affairs. Prior to this Mr. Hoogervorst served both as a member and senior policy advisor to the Dutch Parliament and the Ministry of Finance. He also spent three years as a banking officer for the National Bank of Washington in Washington, DC.

Mr. Hoogervorst holds a Masters degree in modern history (University of Amsterdam, 1981) and a Master of Arts degree in international relations (Johns Hopkins University school of advanced international relations, majoring in international economics and Latin American studies).

About the Forum

Mr. Hans Hoogervorst is the new chairman of the IASB after the retirement of Sir David Tweedie. On his appointment, he said "As a securities and market regulator I have investor protection in my DNA. I strongly believe that a global set of accounting standards, set for investors by an independent standard-setter, is an essential component for the world's financial markets. These will remain my priorities. The IFRS story is a remarkable one. I relish the opportunity to build on the great work of Sir David Tweedie and to lead the organisation into a second decade of success".

Let's join the Forum to hear more about his vision for a global set of accounting standards.

Staying ahead of IFRS

Other topics covered are:

- IASB work plan
- IASB recent developments in group accounting and fair value measurement:
 - IFRS 10 *Consolidated Financial Statements*
 - IFRS 11 *Joint Arrangements*
 - IFRS 12 *Disclosure of Interests in Other Entities*
 - IFRS 13 *Fair Value Measurement*

Sign up now to gain first-hand knowledge of financial reporting and to put your questions to Mr. Hoogervorst and other experts.

This forum is for preparers and auditors, for CEOs, CFOs, professional accountants in business and others interested in financial reporting.

About the Programme

Date	Friday, 29 July 2011
Time	9:30 am to 12:30 pm
Venue	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
CPD Credit hours	3 hours
Fee	Member HK\$430 Non-member HK\$700 (Inclusive of light refreshments)
Language	English
Competency	Financial Accounting and Reporting
Rating	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.



Chairman



Clement Chan

*Chairman of the Financial Reporting Standards Committee, Hong Kong Institute of CPAs
Managing Partner, BDO Limited*

Mr. Chan is a Council Member of Hong Kong Institute of CPAs and Chairman of its Financial Reporting Standards Committee, which is responsible for setting all Hong Kong Financial Reporting Standards. He also actively participates in different functional committees in the Institute, including Continuing Professional Development Committee, Mainland International Committee and Registration & Practising Committee.

Mr. Chan has also actively served in a number of public interest bodies:

- Australian Chamber of Commerce in Hong Kong (Chairman)
- Board of Review (Inland Revenue Ordinance)
- Market Misconduct Tribunal
- Securities and Futures Appeals Tribunal
- HKTDC Professional Services Advisory Committee

Mr. Chan is a Fellow of the Hong Kong Institute of CPAs, and a member of the Institute of Chartered Accountants in England and Wales.

Speakers



Dr Zhang Wei-Guo

IASB Member

Dr Zhang Wei-Guo previously worked as Chief Accountant and Director General of the Department of International Affairs at the China Securities Regulatory Commission (CSRC).

He has been actively involved in accounting standard-setting and implementation issues, auditor oversight, and cross-border regulatory co-operation issues at the CSRC and through his work with the International Organization of Securities Commissions.

From 1998 and 2004 respectively, Dr Zhang was a member of the China Accounting Standards Committee and the China Auditing Standards Committee.

Before joining the CSRC, he was Head of the Department of Accounting at Shanghai University of Finance & Economics (SUFU) where he also received his PhD in economics.

Dr Zhang was a PhD supervisor at SUFE from 1993 and at Tsinghua University from 2000.

He has published a number of articles and monographs on issues related to accounting, corporate governance, and globalisation.

In accordance with the rules applying to IASB appointments, Dr Zhang relinquished his employment with the CSRC upon taking up his appointment.



Wincey Lam

Partner, Professional Practice, KPMG China

Ms. Lam is a partner in KPMG's Department of Professional Practice and she specialises in assisting clients and staff with a wide range of accounting and reporting issues encountered in practice. She is also a member of the KPMG's Global Business Combinations and Consolidation Topic Team.

Ms. Lam is a Member of the Hong Kong Institute of CPAs and the Institute of Chartered Accountants in England and Wales. She also acts as a reviewer of financial statements under the Hong Kong Institute of CPAs's Professional Standards Monitoring Programme.



Speakers



William Lim

Technical Partner, Deloitte Touche Tohmatsu

Mr. Lim is a partner in Deloitte's Technical Department with responsibilities for dealing with International and Hong Kong Financial Reporting Standards accounting issues and giving technical advices on accounting matters to clients and professional staff of Deloitte. He is also a regular speaker in seminars and training workshops organized by Deloitte.

Mr. Lim is a member of the Hong Kong Institute of CPAs's Financial Reporting Standards Committee and Hong Kong Stock Exchange's Financial Reporting Advisory Panel. He is a member of the Institute of Chartered Accountants in England and Wales.

Registration

Seats are limited and will be available on a first-come-first-served basis.

To register:

Online registration (for HKICPA members only): Please [click here](#).

- **By post or by fax:** Complete the attached reply slip and return it to the Institute on or before **25 July 2011**, together with a cheque made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa / Master credit card. Confirmation of registration will be sent by e-mail. If confirmation has not been received by 27 July 2011, please contact Ms Katrina Tsang at 2287 7012 / Ms Kay Choy at 2287 7220.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

MCS2 Event Code: F110729

Financial Reporting Forum 2011 – Stay tuned for developments of IFRS

Meeting with new IASB Chairman, Mr. Hans Hoogervorst

Finance & Operations Department,
Hong Kong Institute of CPAs
37th Floor, Wu Chung House,
213 Queen's Road East, Hong Kong

Fax no: 2893 9853

Friday, 29 July 2011

Registration deadline: 25 July 2011 (Extend to 28 July 2011)

Please click here for online enrolment
(for HKICPA members only)

FOR OFFICE USE

Seq. no.: _____

Handled by: _____

Please type or print: -

Name: (*Mr. / Mrs. / Ms.) _____ HKICPA Membership No.: _____
(if applicable)

Company name: _____

Position held: _____ Email: _____
(for enrolment confirmation purpose)

Telephone No.: _____ Fax No.: _____

Please ✓ as appropriate

- Admission Fee:** HK\$ 430 per person (HKICPA members)
 HK\$ 700 per person (Non-HKICPA members)
- Payment by:** Cheque no.: _____ (Bank: _____)
 Visa / Master credit card

*Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants"

For payment by credit card, please fill in the following:	Card no.:																			
Cardholder's Name : (Please print)	Card Expiry Date (month/year) :																			
Date :	Cardholder's Signature :																			
FOR OFFICE USE	Auth. code no.	Handled by	Date																	

- Note:**
1. Please complete the Enrolment Form and return it to the Finance & Operations Department on or before the deadline, together with full payment.
 2. Enrolment is accepted on a first-come-first-served basis. No telephone reservation will be accepted.
 3. For credit card payment, please fax the enrolment form to 2893 9853. For payment by cheque, the enrolment will only be processed upon receipt of full payment.
 4. Confirmation of registration will be sent by e-mail. If confirmation has not been received by **27 July 2011**, please contact Ms. Katrina Tsang at 2287 7012 or email: mcs.msce@hkicpa.org.hk
 5. If typhoon signal no.8 or above / Black rainstorm warning is hoisted at or after 6:30 a.m. on the date of event, the activity will be cancelled. Your admission fee will be refunded in the event of cancellation due to bad weather.
 6. No refund will be entertained unless your enrolment is unsuccessful or the event is cancelled due to unforeseen circumstance.

Payment & Enrolment Status Enquiry: 2287 7379
e-mail: finance@hkicpa.org.hk

Event Information Enquiry: 2287 7012
e-mail: mcs.msce@hkicpa.org.hk