# HKICPA Auditing and Assurance Standards Committee

# Criteria for adding projects onto the Committee’s work plan

**PART A: Respondent Details and Demographic information**

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| Your organization’s name (or your name if you are making a proposal in your personal capacity) |  |
| Name(s) of person(s) responsible for this proposal (or leave blank if the same as above) |  |
| E-mail address(es) of the responsible person(s) |  |
| The stakeholder group to which you belong (i.e., from which perspective are you providing feedback on the ED). Select the most appropriate option. | Click to select from dropdown menu |
| If “Other”, please specify |
| Should you choose to do so, you may include information about your organization (or yourself, as applicable). |  |

**PART B: Analysis of the proposed project**

*Please provide your detailed responses and any comments you may have for each of the following questions (a) to (d).*

*Based on the input you provide, the Institute’s Auditing and Assurance Standards Committee will analyze the proposed project and determine the appropriate course of action moving forward. Your input will play a crucial role in the Committee’s decision-making process.*

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| *Public interest benefits of the proposed project*  * + The level of public interest in undertaking the project or initiative.   + The extent to which the action will enhance public trust in the audit and assurance standards and the accounting and auditing profession. |

**Detailed responses/comments (if any):**

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| *Relevance of the proposed project*  * + Pervasiveness of the matter or issue to the accounting and auditing profession in Hong Kong. |

**Detailed responses/comments (if any):**

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| *Urgency of the proposed project*  * The degree of urgency in addressing the issue(s) identified. This is to be assessed on a standalone basis as well as other projects on the Committee’s work plan. * The extent of the impact on the public interest and the accounting and auditing profession if action is not taken or is delayed. * Interaction of the proposed project with the projects on the Committee’s work plan, including whether the IAASB/IESBA plans to address the issues identified in the foreseeable future. |

**Detailed responses/comments (if any):**

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| *Achievability of the proposed project*  * + Feasibility of achieving an effective outcome within a reasonable timeframe, taking into account the resources required.   + Whether the issue can be addressed by the Committee, i.e. whether it is within the remit of the Committee to develop any potential guidance as there may be cases where, for example, it may be more suitable and effective for regulators or other parties to deal with the issue, e.g. poor compliance. |

**Detailed responses/comments (if any):**

<End>