

Institute news



Mentorship Programme kicks off 2017-18 term

A ceremony and briefing session on 8 April formally marked the end of the Institute Mentorship Programme's second term and the start of the third term, and was attended by nearly 170 mentors and mentees. The 2017-18 programme gathered momentum with 172 mentor-mentee pairs resulted from the matching process, compared with 142 last year.

The gathering also provided an opportunity for both the mentors and mentees to reflect on their experience during the mentoring process.

The objective of the Mentorship Programme is to offer aspiring CPAs the opportunity to learn from experienced members for the purpose of their career development through consultation and experience sharing. A mentor-mentee relationship is built on mutual respect and trust. The scope of mentoring includes, among other things, essential skills of a successful CPA on professional and ethical behaviour, problem-solving, decision-making and self-management.

Quality assurance report highlights review findings

This month, the Institute published its quality assurance report for 2016, summarizing the work of the Quality Assurance Department in practice review and professional standards monitoring in the past year.

The report highlights common review findings and allows practices to consider whether they have similar problems that need attention to improve their audit and assurance work.

It is the tenth report on the review work carried out by the department signalling a key milestone in the practice review programme, which was revised in 2007 in light of international developments and increasing expectations of regulation and monitoring of auditors. To mark the tenth anniversary, the report also gives a summary of the major events that have occurred in the past decade in relation to practice review activities.