



MEMBERS' HANDBOOK

Update No. 28

(Issued March 2006)

Document Reference and Title

Instructions

Explanations

VOLUME II

[Contents of Volume II](#)

Replace contents pages i, ii & iv with revised contents pages i, ii & iv. Revised contents pages

HONG KONG FINANCIAL REPORTING STANDARDS (HKFRS)

[Revised Guidance on Implementing HKFRS 4 Insurance Contracts](#)

Replace the existing Guidance on Implementing HKFRS 4 that is attached to HKFRS 4 with the revised Guidance on Implementing HKFRS 4.

Revised Guidance (Note 1)

ACCOUNTING GUIDELINES (AG)

[AG 7 Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars](#)

Insert these pages after AG 5. New Accounting Guideline (Note 2)

VOLUME III

[Contents of Volume III](#)

Replace contents pages i & ii with revised contents pages i & ii. Revised contents pages

HONG KONG STANDARDS ON INVESTMENT CIRCULAR REPORTING ENGAGEMENTS

[HKSIR 300 "Accountants' Reports on Pro Forma Financial Information in Investment Circulars"](#)

Insert these pages after the Hong Kong Standards on Investment Circular Reporting Engagements Divider.

New Standard (Note 2)

Notes:

- (1) The text of the revised section (paragraphs IG11-IG71), marked up to show the changes from the previous version, of the Guidance on Implementing HKFRS 4 is available from the HKICPA Website at <http://www.hkicpa.org.hk/professionaltechnical/accounting/rm/2006/HKFRS4extractI/G.pdf> for a limited period.
- (2) These pronouncements finalise the following proposed pronouncements under the Exposure Draft “Proposed Standards and Guidance for HKSA Members in Performing Listing Engagements” issued in May 2004:
 - AG 2.212 “Preparation of Pro Forma Financial Information for Inclusion in Investment Circulars”; and
 - HKSIR 300 “Accountants’ Reports on Pro Forma Financial Information in Investment Circulars”.