

**STATEMENT 1.300  
GENERAL GUIDANCE  
EXPLANATORY FOREWORD**

*(Issued April 1985; revised September 2004 (name change))*

1. In addition to the Fundamental Principles, the professional ethics Statements of the Hong Kong Institute of Certified Public Accountants (HKICPA) and the related Guidelines following the Statements contained in Section 1.2 of the Members' Handbook, it is the intention of the HKICPA to issue additional ethical Guidance of a more general nature for the benefit of members.
2. Failure to follow such Guidance does not of itself necessarily constitute misconduct, but means that a member concerned may be at risk of having to justify his actions in answer to a complaint to the HKICPA. In addition, matters discussed in the Guidance may have legal implications and a member who is in doubt as to his position should consider obtaining legal advice.