



## **Qualification Programme ("QP") Scholarships**

## Regulations

Name of Scholarships : QP Scholarships

Number of Scholarships: A maximum of 20 per annum

**Donor**: Hong Kong Institute of Certified Public Accountants ("the Institute")

**Objectives**: The aims of the scholarships are to recognise academic excellence;

to encourage top accountancy graduates to pursue an

internationally recognised accountancy qualification; and to serve

as a new source of financial aid for deserving students.

**Eligibility**: Accountancy students in their final year undergraduate or

postgraduate studies of accredited accountancy programmes who are of good character and have achieved outstanding performance

in academic and extra-curricular activities are eligible to be

nominated.

Closing date: 8 February 2013

## Award Procedures and Criteria:

- 1. The award is offered through nominations by the Department of Accountancy or School of Business and / or each institution's Selection Committee on Scholarships.
- 2. Each institution may nominate up to a maximum of four final year undergraduate students and two postgraduate students to the Institute for consideration by mid-February of each year. If the institution has both full-time and part-time (i.e. those with full-time employment) undergraduate students, two more nominees of this category could be made. Candidates nominated will be assessed on the basis of their academic results in undergraduate / postgraduate studies and their participation in extra-curricular activities.
- Completed nomination form should include a 350-word statement in English written by the nominee. It should be submitted together with a letter of recommendation by the Head of the Department / School.
- 4. The Institute will convene a Selection Panel to select, interview and recommend suitable candidates to receive the QP Scholarships awards.

- 5. The decision of the Hong Kong Institute of Certified Public Accountants is final.
- 6. The Institute shall present the award to the Scholarship recipients at the Institute's Annual Award & Graduation Ceremony, which is normally held in November of each year.
- 7. It will be assumed that the Scholarship awards shall be offered annually until further notice in writing by the Institute before 1 September of each year.

## Award Format and Value:

- 1. There are a maximum of twenty (20) QP Scholarships to be allocated between undergraduates and postgraduates students.
- 2. The award is in the form of a fee wavier, to cover the fees for initial student registration, one year student annual subscription, four QP modules and Final Examination. Award recipients are expected to take the QP as their first professional accountancy examination.
- 3. The validity of the fee waiver is two years and the Scholarship recipients shall complete the QP within this period.

Hong Kong Institute of CPAs November 2012