

Body: CPA Australia (CPAA)

Recognition: Mutual Recognition Agreement (MRA)

Status as of 1 July 2025: MRA renewed

- CPAA has completed the Institute's review process and both bodies renewed the MRA.
- The new MRA takes effect from 1 July 2025 to 30 June 2030.
- Transitional arrangement for the 2000 MRA (Old MRA) continues to be in force.

Under New MRA

CPAA members in good standing who are registered as associate members (students) of CPAA on or after 16 August 2004 can apply for membership of the Hong Kong Institute of CPAs if you have met the following requirements under the new MRA: -

1. You hold a university degree accredited or recognised by CPAA, excluding a university degree awarded by a university in Mainland China or Hong Kong.
2. You have passed the CPAA CPA Program including the Mandatory Segments and Compulsory Segments listed below:

Compulsory Segments:

- (i) Corporate Governance and Accountability / Ethics and Governance
- (ii) Business Strategy and Leadership / Global Strategy and Leadership
- (iii) Financial Reporting and Disclosure / Financial Reporting*
- (iv) Reporting and Professional Practice / Strategic Management Accounting

Mandatory Segments:

- (v) Financial Risk Management*
- (vi) Assurance Services and Auditing / Advanced Audit and Assurance*

* If you have not passed these Compulsory Segments / Mandatory Segments in CPAA, you can satisfy the requirements by passing the corresponding module of the Institute's Qualification Programme (QP).

3. You have passed the Capstone of the QP or Final Examination (FE)¹ in previous version of the QP.
4. You have passed the Institute's Aptitude Test on Hong Kong Taxation².

¹ If you have passed the FE, you are also required to complete and pass the workshops of any one of Modules A – D in previous version of the QP. If you have passed the Capstone (which includes workshops) of the QP, you do not need to meet this workshop requirement.

² If you have passed the FE, you are exempt from the Aptitude Test requirement.

5. You have at least three years of practical experience in accountancy which has been gained under an Authorized Employer (AE) or Authorized Supervisor (AS) complying with the Institute's Practical Experience Framework (PE Framework) or, if the experience is gained outside Hong Kong, accepted by the Institute as being equivalent to the PE Framework.

To enroll for the QP module(s), Capstone or Aptitude Test, please submit a [preliminary assessment](#) of your eligibility for the Institute's membership under the MRA before you may proceed to enroll.

Transitional arrangement under the Old MRA

1. CPAA members in good standing can submit membership application to Hong Kong Institute of CPAs anytime, provided you were registered as an associate member of CPAA on or before 15 August 2004 and completed the CPA Australia CPA Program before 30 June 2007.
2. You must satisfy the AE/AS requirement for experience gained on or after 1 July 2005 to qualify for membership in the Institute.

If you failed to pass the CPA Australia CPA Program by 30 June 2007, you will need to fulfill the conditions under the new MRA in order to be eligible for membership of the Hong Kong Institute of CPAs.