



How to reduce cost, recover savings and improve procurement processes

Programme Code: S100526S

Speaker	Steven Parker , a CPA, has more than eighteen years of experience in public accounting, professional consulting and commercial sector. Mr. Parker began his career as an internal auditor for a multinational company completing various audit engagements in North America, Europe, Asia and South America. He later went on to assist the organisation in establishing its operations in China and served as the Financial Controller. He then went on to assist one of the Big 4 accounting firms establish their financial consulting practice in China, later becoming the Managing Director. Upon returning to the commercial sector, Mr. Parker assumed the role of CFO in Greater China in a major multinational company. He is currently the Managing Director of Asia Pacific region in a global professional services firm in areas of finance and accounting, and risk advisory.
Date	Wednesday, 26 May 2010
Time	6:30 p.m. – 8:00 p.m.
Venue	Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong
Enrolment fee	HK\$190 for HKICPA member or student; and IA/HKIAAT's member or student HK\$180 for online enrolment HK\$330 for non-member
Language	English
Format	Seminar (Technical information accomplished by case studies)
Competency	Management Accounting, Control and Performance Evaluation*
Rating	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.
Target audience	CFO, Controller, Finance Director, Internal Audit Director
CPD credit	1.5 hours

About the programme

In an economic downturn, cost reduction becomes a priority for many Controllers and CFOs. Organisations may have let money slip away when complex contracts are used with suppliers – such as long term discounts, volume discounts, and use of multiple currencies. Other times, when organisations have a system upgrade or conversion, or when older legacy systems are still in use, money could have slipped through the cracks. In organisations with high buyer or accounts payable staff turnover, overpayments and cost increases become more likely.

By evaluating your company's exposure to overpayments through an in-depth review of the procurement process and control weaknesses, cost savings can be identified. Other benefits from the evaluation can be: cost reduction; improved procurement and payment processes; improved supply chain effectiveness; improved financial and operational process; and improved overall business performance.

* Please refer [here](#) for descriptions of other competencies and ratings.

HONG KONG INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS

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Operation & Finance Department,
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37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

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Payment & Enrolment Status Enquiry: 2287 7381
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Course Information Enquiry: 2287 7386
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Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	CT System ⁽²⁾	Programme Code	Fee (HK\$)
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1							
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I am unemployed and planning to rejoin the workforce.
The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.
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Contact Person : _____ Tel No. : _____ Fax No. : _____ E-mail : _____

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- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
 - Please put a "✓" in this column to indicate you wish to register by Computerized Ticketing System. Instead of a ticket you will receive a confirmation receipt by post. Details of the system can be found at <http://www.hkicpa.org.hk/membership/cpd/ticket.php>.
 - All applications are on a first-come-first-served basis. In the event of over-subscription, priority will be given to members and students of HKICPA.
 - Application by fax will ONLY be accepted when payment is made by Visa/Master credit card. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants". Please issue SEPARATE CHEQUE for each event.
 - Successful applicants will receive admission ticket or confirmation notice (for those who opt for Computerised Ticketing System) at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
 - NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date or speaker of the event due to unforeseen circumstances.
 - All personal data collected from the enrolment process, and administration of the CPD Programmes will only be used for the purpose of the administration of the course on which members are enrolled.

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