



Proposed Tax Deductions for Specified Intellectual Properties

Programme Code: S110725

To promote a wider application of intellectual property by enterprises and the development of creative industries in Hong Kong, the Financial Secretary proposed in his budget speech in February 2010 to grant tax deductions for capital costs incurred on the purchase of registered trademarks, copyrights and registered designs. The proposed legislative bill was published in late February 2011.

In addition, the bill also proposes certain changes to section 16E of the Inland Revenue Ordinance (IRO) governing the deductions of patent and industrial know-how rights, to make the section more in line with the current business practice and other provisions of the IRO.

This seminar will discuss the proposed legislation in detail, highlight tax planning opportunities and certain controversial issues of the proposed legislation in its current form.

Date **Monday, 25 July 2011**

Time **6:30 p.m. – 8:00 p.m.**

Venue Hong Kong Institute of CPAs Training Centre, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Format Seminar

Language English

Fee HK\$190 for HKICPA member or student; and IA/ HKIAAT's member or student
HK\$180 for online enrolment
HK\$330 for non-member

Objectives

- Understand the tax deduction criteria, claw-back provisions and anti-avoidance measures of the proposed legislation
- Understand the proposed changes to the existing provisions governing the deductions of patent and industrial know-how
- Application and impacts of the proposed legislation

Speaker **Mr. Patrick Kwong**, Executive Director, Ernst & Young Tax Services Limited

Participants For those who wish to learn more about the proposed new laws and its impact

Competency Taxation

Rating Advanced Level (Please refer to the [Institute's online CPD Learning Resource Centre](#))

CPD hours 1.5

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