

HKICPA seminar:

Director's duties under the new Companies Ordinance

The enactment of the new Companies Ordinance ushered in a new era with the implementation of an 'Objective-Plus' standard of care for directors of companies. This seminar shall discuss two important and related issues namely the extent to which can directors delegate their responsibilities and the extent to which they may place reliance upon third parties under the framework of a codified standard of care in Hong Kong. In recognition of the potential legal pitfalls that directors face the speaker will advocate for the enactment of a statutory Business Judgment Rule to safeguard directors against frivolous but time-consuming lawsuits by disgruntled shareholders.

Programme Code: S140904S

Date Thursday, 4 September 2014

Time 6:30 p.m. – 8:30 p.m.

Venue Hong Kong Institute of CPAs,

27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Format Seminar

Language English

Fee HK\$190 for HKICPA member or student; and IA/ HKIAAT member or student

HK\$180 for online enrolment HK\$330 for non-member

Objectives
 Codification of director's duties – what does it mean?

To what extent can directors delegate their powers?

How much reliance can be placed by directors on others?

Speaker Professor Low Chee Keong, Associate Professor in Corporate Law, CUHK Business

School, The Chinese University of Hong Kong

Professor Low is an Advocate and Solicitor of the High Court of Malaya. He is a member of the Securities and Futures Appeals Tribunal in Hong Kong. He was a member of the Listing Committee of the Stock Exchange of Hong Kong from May 2006 to July 2010 and served on the board of directors of the Asian Institute of Finance in Malaysia for three years through April 2012. He also completed the full six-year term as a member of the Financial Reporting Review Panel of

the Financial Reporting Council of Hong Kong since its inception in 2007.

Participants Company directors; company secretaries and professional advisers

Competency Corporate governance

Rating Intermediate to Advanced Level

(Please refer to the Institute's online CPD Learning Resource Centre)

CPD hours 2



HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department. Hong Kong Institute of CPAs, 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

To confirm your CPD booking, just log on to "My CPA" at http://www.hkicpa.org.hk

Please click here for online enrolment (for HKICPA members only)

Payment & Enrolment Status Enquiry: 2287 7381

e-mail: finance@hkicpa.org.hk

: 2893 9853

Course Information Enquiry: 2287 7386 / 2287 7253 e-mail: cpd@hkicpa.org.hk

FC	<u>)R</u>	0	FF	<u>ICE</u>	USI

Deadline: 7 working days before the date of the programme

	Membership		Full Name of Participant(s)					Email address *(2)					Programme Code			Fee (HK\$)			
No.	No.	Status	Full Name of Participant(s) (Block Letters)				Company			(Block Letters)									
1																			
2																			
3																			
4																			
* En	* Email address is for enrolment confirmation purpose. Please refer to note (2) for details. Total (HK\$)																		
☐ I am unemployed and not working. I am planning to rejoin the workforce. The Institute reserves the right to allocate places to enable the enjoyment of more members in this event. The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event. Contact Person: Tel No.: Fax No.: E-mail: Payment Method (Please tick the appropriate box)																			
☐ Cheque (no) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" ⁽⁶⁾																			
	VISA / Mast	erCard		BOC HKI	CPA Unior	nPay	/ card												
Са	rd Number:												Card E		Date				
Cardholder's Name (block letters): Cardholder's Signature:									Date:										
	I would like	to have	e an officia	al receipt.	(Remark	s: O	fficial rece	ipt will b	e sent to	your	email a	addre	ess pro	videa	l above)).			

- Membership Status: NP = Non-Practising, P = Practising, IA = International Affiliate, S = Student, HKIAAT = HKIAAT Student or Member, Notes: GAA = GAA Passport holder, NM = Non-Member.
 - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
 - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
 - All applications are on a first-come-first-served basis.
 - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
 - Please issue SEPARATE CHEQUE for each event. 6
 - NO REFUND/CANCELLATION will be entertained after the application is processed.
 - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
 - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
 - Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link https://www.hkicpa.org.hk/en/members-area/comm-preference/. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to http://www.hkicpa.org.hk/en/service-tools/privacy-policy
 - No unauthorized audio or video recording is allowed at CPD events.

	For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.						
	(Remarks: For payment by credit card, refund will be made directly to your credit card.)						
Ī	Name:	Name:					
L							
	Address:	Address:					
L							
L							
ſ							
l							