



## CPD Programme – COSO Series (July to August 2014)

Hong Kong Institute of CPAs presents this COSO framework series in July and August 2014. This series is designed to help CPAs learn more on the newly updated version of COSO framework and how it impacts and applies to internal control system.

Date/Programme code	Time / CPD hours	Topic	Format	Speaker
<del>Monday, 21 July 2014 – (S140721S)</del> Re-scheduled to Wednesday, 23 July 2014 (S140723S)	6:30 p.m. – 8:30 p.m. (2 hours)	What's New and Impact in the New COSO Framework?	Seminar	Mr. Albert Lee, Ms. Lucia Lau
Thursday, 28 August 2014 (W140828S)	6:30 p.m. – 9:30 p.m. (3 hours)	How to Put New COSO Framework into Practice? (Note)	Workshop	Ms. Lucia Lau, Mr. Desmond Chan

**Venue** Hong Kong Institute of CPAs,  
27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

**Language** English

**Fee** **For S140723S:**  
HK\$190 for HKICPA member or student; and IA/ HKIAAT member or student  
HK\$180 for online enrolment  
HK\$330 for non-member

**For W140828S:**  
HK\$750 for HKICPA member or student; and IA/ HKIAAT member or student  
HK\$1,500 for non-member

**Competency** Risk management;  
Corporate governance

**Rating** Intermediate Level (Please refer to the Institute's online CPD Learning Resource Centre)

Note: For those enrolling the workshop (W140828S), it is suggested to enroll the seminar (S140723S) together as the seminar will give you some pre-reading / foundation materials for the workshop.



## About the programme

### S140723S – What's New and Impact in the New COSO Framework?

#### Course outline

The New Framework issued by COSO in 2013 is an important development, as it facilitates efforts by organizations to develop cost-effective system of internal controls to achieve critical business objectives, sustain and improve corporate performances. It also supports organizations as they adapt to the pace of a changing business environment, manage risks to acceptable levels and improve the reliability of information for decision-making. In this seminar, we not only pinpoint the key changes to the Framework, but also show you a case study with a few easy steps for developing and executing the COSO Transition Plan. Some frequently asked questions on the COSO transition will also be addressed.

#### Objective

- Understand why changes in the COSO framework are considered necessary
- Understand the most important change – the 17 principles and points of focus
- Understand how to plan and implement the new COSO framework in practice
- Understand how the COSO framework can improve organizational performance and governance

### W140828S – How to Put New COSO Framework into Practice?

#### Course outline

After obtaining a high level understanding of the key changes of new COSO framework and its impact, it is important to transform the new framework into your work plan and internal control working paper documentation for management and external auditor's review. In this workshop, our facilitators will provide you with a working paper template and guide you through exercises to establish a plan with a realistic timeline, identify the points of focus, map current controls to 17 principles, assess the 5 components and evaluate the deficiencies in aggregate. Some common difficulties in practice will also be discussed.

#### Objective

- Understand how to construct the timeline and develop the COSO transition plan
- Comprehend the 17 principles and corresponding 77 points of focus
- Grasp the skills on mapping controls into the 17 principles with our provided templates
- Understand how to apply the concept of “operating together” in assessing the 5 COSO components and aggregating the deficiencies



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會

## About the speaker

**Mr. Albert Lee**, Managing Director, Protiviti Hong Kong

Mr. Lee is one of the founders of Protiviti in Greater China in 2003. Prior to joining Protiviti, he worked for a global audit and business advisory firm for eight years. He has 19 years of experience working with clients in external audit, internal audit, risk management and business consulting projects.

**Ms. Lucia Lau**, Director, Protiviti Hong Kong

Prior to joining Protiviti in 2006, Ms. Lau worked for a global audit and business advisory firm and the internal audit function of Walt Disney Hong Kong for seven years. She has 14 years of experience working with clients in internal audit, risk management and business consulting. She has led numerous compliance and operation audits for clients across different industries including manufacturing, retail, hospitality and the non-profit sector.

**Mr. Desmond Chan**, Associate Director, Protiviti Hong Kong

Mr. Chan has 12 years of experience working with clients in internal audit, risk management and business consulting. He has led numerous enterprise risk assessment, control self assessment, operation audits and compliance advisory projects for clients across different industries including consumer products and services, energy and mining, industrial products, real estates and telecommunications.



To confirm your CPD booking,  
 just log on to "My CPA" at  
<http://www.hkicpa.org.hk>

### HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,  
 Hong Kong Institute of CPAs,  
 37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Please click here for online enrolment  
 (for HKICPA members only)

Payment & Enrolment Status Enquiry: 2287 7381  
 e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
 Fax : 2893 9853

Course Information Enquiry:  
 2287 7386 / 2287 7253  
 e-mail: [cpd@hkicpa.org.hk](mailto:cpd@hkicpa.org.hk)

**FOR OFFICE USE**

#### Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>*(2)</sup> (Block Letters)	Programme Code	Fee (HK\$)	
	No.	Status (1)						
1								
2								
3								
4								
							Total (HK\$)	

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

I am unemployed and not working. I am planning to rejoin the workforce.  
 The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.  
 The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

#### Payment Method (Please tick the appropriate box)

Cheque (no. \_\_\_\_\_) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" <sup>(6)</sup>

VISA / MasterCard     BOC HKICPA UnionPay card

Card Number:																				Card Expiry Date (MM/YY):				
Cardholder's Name (block letters):														Cardholder's Signature:						Date:				

I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above).

- Notes:**
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Please issue SEPARATE CHEQUE for each event.
  - NO REFUND/CANCELLATION will be entertained after the application is processed.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>
  - No unauthorized audio or video recording is allowed at CPD events.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.  
 (Remarks: For payment by credit card, refund will be made directly to your credit card.)

Name:	Name:
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