



## CPD Seminars – Valuation Series (July to September 2015)



Hong Kong Institute of CPAs presents this series from July to September 2015.

This Valuation Series will provide participants with knowledge about valuation from the perspectives of valuation specialists and practicing CPA professionals.

In the first seminar, the speaker, a property valuation specialist, will talk about the property valuation process and how to comprehend a property valuation report and identify potential risks associated with such report.

In the second and third seminars, the speakers will cover valuations for goodwill impairment and commonly seen valuation targets as required by the Hong Kong Accounting and Financial Reporting Standards. They will also highlight the relevant valuation issues which auditors or other accounting and finance professionals should pay attention to during their work.

Date / Programme code	Time	Topic	Speakers
Monday, 20 July 2015 (S150720S)	6:30 p.m. – 8:30 p.m.	How to comprehend a property valuation report?	Mr. Charles C K Chan
Monday, 17 August 2015 (S150817S)	6:30 p.m. – 8:30 p.m.	Valuations for goodwill impairment	Mr. Eugene Liu, Mr. Joe Yan, Mr. Noah Wong
Tuesday, 29 September 2015 (S150929S)	6:30 p.m. – 8:30 p.m.	Introduction of valuations - relevant Hong Kong Accounting and Financial Reporting Standards	Mr. Eugene Liu, Mr. Joe Yan, Mr. Kenny Li

<b>Venue</b>	Hong Kong Institute of CPAs, 27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.
<b>Format</b>	Seminar
<b>Language</b>	English
<b>Fee</b> (for each session)	HK\$190 for HKICPA member or student; and IA/ HKIAAT member or student HK\$180 for online enrolment HK\$330 for non-member
<b>Participants</b>	Auditors, financial advisers, company finance officers and those who are engaged in audit or preparation of financial statements
<b>Competency</b>	Corporate finance; Accounting and financial reporting
<b>Rating</b>	Intermediate Level (Please refer to the Institute's online CPD Learning Resource Centre)
<b>CPD hours</b> (for each session)	2



## About the programme

### S150720S - How to comprehend a property valuation report?

#### Course outline

Property valuation is often a material item in financial reporting. In their course of work, auditors may have to rely on and review the valuation opinion by a property valuation specialist in assessing any misstatement in property valuation. This seminar aims to help participants to better comprehend a property valuation report prepared by surveyor for financial reporting purposes and will cover the following:

- Qualification requirement for property valuation services provider
- Valuation standards and governance in Hong Kong
- The valuation process
- Different methods of valuation
- Components of a valuation report
- Case studies – faults in valuation reports

#### Objective

- Understand how a property valuation is to be carried out
- How to comprehend a property valuation report
- How to identify potential risks associated with valuation reports

### S150817S - Valuations for goodwill impairment

#### Course outline

This seminar will introduce to you the concept of goodwill impairment from the valuation perspective. It mainly addresses the relevant valuation issues (including valuation methodologies and assumptions) involved in a goodwill impairment which an auditor or other accounting and financial professionals should note and assess during the review of such issues.

#### Objective

- Provide an introduction to the concept of goodwill impairment from the valuation perspective
- Provide an understanding about what an auditor or other accounting and financial professionals should note during the review of a valuation for goodwill impairment

### S150929S - Introduction of valuations – relevant Hong Kong Accounting and Financial Reporting Standards

#### Course outline

This seminar will introduce to you those commonly seen valuations targets as required by the Hong Kong Accounting and Financial Reporting Standards. It introduces valuation as well as the relevant valuation issues (including valuation methodologies and assumptions) involved in different types of commonly seen valuation targets as required by the standards.

#### Objective

- Provide a general introduction of valuation
- Identify some commonly seen valuation targets as required by the Hong Kong Accounting and Financial Reporting Standards
- Introduce the valuation methodologies and other valuation issues involved in those commonly seen valuation targets as required by the standards



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會

## About the speaker

**Mr. Charles C K Chan**, Managing Director of Savills Valuation and Professional Services Ltd

Mr. Chan is a fellow member of Hong Kong Institute of Surveyors and the Royal Institution of Chartered Surveyors. He is the Managing Director of Savills Valuation and Professional Services Limited, responsible for overseeing a professional team of over 100 staff in Greater China offering a full line of services including valuation; feasibility studies; government lease modification; rating appeal; litigation valuation and a range of other property consultancy services.

**Mr. Eugene Liu**, CPA, NACVA, Partner, Audit and Assurance Services, RSM Nelson Wheeler

Mr. Liu is responsible for the development and management of valuation and transaction support services of RSM Nelson Wheeler. He has gained valuation experience in various industries such as manufacturing and real estate and has assisted numerous listed companies in assessing various kinds of assets such as intangibles, goodwill, etc.

**Mr. Joe Yan**, CFA, Senior Manager, Transaction and Valuation Advisory Services, RSM Nelson Wheeler Consulting Limited

Mr. Yan is responsible for the appraisal of business enterprises, purchase price allocation, intangible assets and financial derivatives. He has extensive experience in performing valuations involving different industries. He also assists clients in developing business models and financial projections for fund raising and M&A purposes.

**Mr. Noah Wong**, CPA, ICVS, FRM, Assistant Manager, Transaction and Valuation Advisory Services, RSM Nelson Wheeler Consulting Limited

Mr. Wong is responsible for valuation of business enterprises including purchase price allocation, intangible assets, financial instruments, employee share options, and financial guarantees for financial reporting and transaction support purposes. Mr. Wong provides valuation audit and review services and also assists clients in building financial models for various sectors and listed companies. He earned his Master of Finance from the University of Hong Kong and he is a member of the Hong Kong Institute of Certified Public Accountants (HKICPA), International Association of Consultants, Valuators and Analysts (IACVA), and the Global Association of Risk Professionals (GARP).

**Mr. Kenny Li**, CFA, CPA, ICVS, Manager, Transaction and Valuation Advisory Services, RSM Nelson Wheeler Consulting Limited

Mr. Li has more than 8 years of professional experience in the areas of valuation advisory, transaction advisory, and assurance services to listed and private companies in Hong Kong and China. He has been involved in business valuation services for the purposes of M&A, financial reporting, liquidation and shareholders' disputes. He has extensive experience in the valuation of various intangible assets.



**To confirm your CPD booking,  
just log on to "My CPA" at  
<http://www.hkicpa.org.hk>**

## HKICPA Event Enrolment Form (For Support Programme)

Finance & Operations Department,  
Hong Kong Institute of CPAs,  
37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381  
e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)  
Fax : 2893 9853

Course Information Enquiry:  
2287 7386 / 2287 7253  
e-mail: [cpd@hkicpa.org.hk](mailto:cpd@hkicpa.org.hk)

**FOR OFFICE USE**

### Deadline: 7 working days before the date of the programme

No.	Membership		Full Name of Participant(s) (Block Letters)	Company	Email address <sup>*(2)</sup> (Block Letters)	Programme Code	Fee (HK\$)
	No.	Status (1)					
1							
2							
3							
4							

\* Email address is for enrolment confirmation purpose. Please refer to note (2) for details.

Total (HK\$)

☐ I am unemployed and not working. I am planning to rejoin the workforce.

The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.

The Institute's decision is final. Applicant must submit the enrolment form 10 working days before the event.

Contact Person : \_\_\_\_\_ Tel No. : \_\_\_\_\_ Fax No. : \_\_\_\_\_ E-mail : \_\_\_\_\_

### Payment Method (Please tick the appropriate box)

<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA" <sup>(6)</sup>											
<input type="checkbox"/> VISA / MasterCard <input type="checkbox"/> BOC HKICPA UnionPay card											
Card Number: _____										Card Expiry Date (MM/YY): _____	
Cardholder's Name (block letters): _____						Cardholder's Signature: _____			Date: _____		
<input type="checkbox"/> I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above).											

- Notes:
- Membership Status: **NP** = Non-Practising, **P** = Practising, **IA** = International Affiliate, **S** = Student, **HKIAAT** = HKIAAT Student or Member, **GAA** = GAA Passport holder, **NM** = Non-Member.
  - Successful applicants will receive confirmation of registration by email at least 3 working days before the event. Unsuccessful applicants will also be notified around the same time. If you have not heard from the Institute regarding your registration 2 working days before the event and if you have other enquiries related to the programme, please make enquiry at 2287 7386 or 2287 7253.
  - NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose.
  - All applications are on a first-come-first-served basis.
  - Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute.
  - Please issue SEPARATE CHEQUE for each event.
  - NO REFUND/CANCELLATION will be entertained after the application is processed.
  - All scheduled events will be cancelled and postponed to a date to be announced in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage.
  - The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances.
  - Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.
  - No unauthorized audio or video recording is allowed at CPD events.

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.

(Remarks: For payment by credit card, refund will be made directly to your credit card.)

Name:	Name:
Address:	Address: