

e-Series – New e-Learning Courses on Compliance and Corporate Finance

Since October 2016, the Institute has launched e-Learning courses under the “e-Series” to address members’ professional development needs in the areas of compliance and corporate finance in Hong Kong. The courses were created by local subject experts with many years of solid professional lecturing experience. Persons who enrol the e-Series can take the courses anywhere, anytime at their own pace.

New e-Learning courses have now been added to further enrich members’ learning experiences.

e-Series – Corporate Finance		
Topic/ Programme code	CPD hours	Presenters
IPO Assessment for Accountants from Non-Financial Aspect (ESEREF00901) NEW	1	Ms. Wanda Suen Partner, Hastings & Co.
Unveiling the Financial Gimmicks of Listed Companies in HK – Share Swap and Rights Issue (ESEREF01201) NEW	1.5	Mr. Duncan Tang Managing Director, iFinance (Asia) Limited
Understanding Bilateral Credit Facility Letter (ESEREF01001) NEW	1.5	
Rights Issue vs Open Offer (ESEREF00501)	1	
Fundamentals of Share Placement and Consideration Issue (ESEREF00601)	1	
Practical Application of Rights Issue (ESEREF00701)	1.5	
Practical Application of Share Placement and Consideration Issue (ESEREF00801)	1.5	
e-Series – Compliance		
Topic/ Programme code	CPD hours	Presenter
Troubles! How to be Handled by Listed Companies (ESEREF01101) NEW	1	Ms. Wanda Suen Partner, Hastings & Co.
Common Types of Fund Raising Activities (ESEREF00101)	1	
Major Continuing Obligations of Listed Companies (ESEREF00201)	1	
All About Directors - from Appointment to Removal (ESEREF00301)	1	
Practical Steps for Doing an Acquisition (ESEREF00401)	1.5	

Language Cantonese

Fee (for each)	<u>1 hour</u>	<u>1.5 hours</u>
HKICPA member/ student:	HK\$120	HK\$190
IA/ HKIAAT member/ student:	HK\$120	HK\$190
Non-member:	HK\$220	HK\$325

Competency* Corporate finance; Corporate governance
Rating* Foundation level

* Please refer to the [Institute's online CPD Learning Resource Centre](#) for descriptions of competency and rating.



About the e-Series

Corporate Finance

Topic/ Programme code

IPO Assessment for Accountants from Non-Financial Aspect (ESEREF00901)

This course highlights the following considerations:

- Satisfied ownership continuity?
- Satisfied management continuity?
- Any reliance on supplier/ customer issue?
- Any non-compliance?
- Any special circumstances e.g. litigation?

NEW



Unveiling the Financial Gimmicks of Listed Companies in HK – Share Swap and Rights Issue (ESEREF01201)

This course introduces:

- What is a share swap?
- What is a rights issue?
- What is/are the possible motive(s) behind the combined corporate actions?
- How to determine the share swap ratio and its consideration?
- How to determine the subscription price in the rights issue?

NEW



Understanding Bilateral Credit Facility Letter (ESEREF01001)

This course covers:

- Introduction of bilateral credit facility
- Credit appetite from banker's perspectives
- Review of major types of banking facilities offered to corporates
- Variables in setting terms and conditions for loan facilities
- Review of major covenants and collateral package acceptable to bank lenders

NEW



Rights Issue vs Open Offer (ESEREF00501)

This course covers:

- Key attribute of rights issue vs open offer
- Considerations for accepting or rejecting the rights issue or open offer proposal
- Implications of Listing Rules
- Rationale behind rights issue or open offer from the perspective of a listed company



Fundamentals of Share Placement and Consideration Issue (ESEREF00601)

This course highlights:

- The reasons why share placement and consideration issue are popular fund raising exercises in Hong Kong
- Different types of share placement techniques adopted by Hong Kong listed companies
- Implications of Listing Rules on share placement proposal
- Consideration of share placement and consideration issue in a merger and acquisition deal



Practical Application of Rights Issue (ESEREF00701)

This course provides insights of:

- The possibilities behind the 5 for 12 rights issue
- Financial impact of the rights issue
- Risks relating to the rights issue and new ordinary shares
- Investment considerations for existing or new shareholders



Practical Application of Share Placement and Consideration Issue (ESEREF00801)

This course enables the participants to understand:







- The nature of placees and its implications in Hong Kong listed company's placement proposal
- The post-placement corporate actions
- The reasons for companies choosing "considerations issue" in merger and acquisition transactions
- The pitfalls to be aware of in the past "consideration issue" deals





About the e-Series

Compliance

Topic/ Programme code	
Troubles! How to be Handled by Listed Companies (ESEREF01101) This course covers tips for handling: <ul style="list-style-type: none">• Press speculation• Enquiries from regulators• Complaints• Internal unrest• Hostile takeover	 
Common Types of Fund Raising Activities (ESEREF00101) This course covers: <ul style="list-style-type: none">• Some common types of equity fund raising activities• How to structure a fund raising exercise• Documentation requirements• Compliance matters	
Major Continuing Obligations of Listed Companies (ESEREF00201) This course highlights: <ul style="list-style-type: none">• How to handle fluctuations of price and/ or trading volume of shares• Disclosures required under Listing Rules• General mandate or specific mandate?• Public float vs high concentration of shareholding	
All About Directors – from Appointment to Removal (ESEREF00301) This course enables the participants to understand: <ul style="list-style-type: none">• Appointment of directors• Dealings of securities by directors• Rewards for directors• Cessation of directorship – resignation/ retirement/ removal	
Practical Steps for Doing an Acquisition (ESEREF00401) This course introduces: <ul style="list-style-type: none">• Typical flow of an acquisition• Typical flow of a disposal• Consideration – cash/ securities?• Pitfalls to beware of	

About the presenters

Ms. Wanda Suen, Partner, Hastings & Co.

Ms. Suen is an experienced corporate finance lawyer. She was qualified as a solicitor in Hong Kong in 2001. She joined Hastings & Co. in 2003 and became a partner in 2011. Prior to joining Hastings & Co., Ms. Suen has worked in the Listing Division of the Hong Kong Stock Exchange from 2001 to 2003.

Ms. Suen focuses her practice on corporate finance, regulatory compliance and general commercial work. She has extensive experience in handling IPO, compliance matters and advising on shareholders' dispute.

Mr. Duncan Tang, Managing Director, iFinance (Asia) Limited

Mr. Tang has over 20 years of professional experience in corporate financing, credit and product risk analysis at various major US and European international banks, including Merrill Lynch, UBS, RBS and BNP Paribas. He is currently the Managing Director of iFinance (Asia) Limited and previously a Vice President-Finance of a Hong Kong listed company.

Mr. Tang also has ample training experience at various professional institutes, international banks and investment banks. He is also an author of an investment book published in Hong Kong.

