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By Post &
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1 June 2017

Dear Sirs,

Report of the Consumer Council on Chargeback
"Consumer Protection on Prepayment and Retailer Insolvency
- Review of Chargeback and Beyond" ("the Report")

The Consumer Council published the Report in May 2017. They consider that liquidators are in a convenient position to inform relevant creditors(those who may have purchased goods or services by credit card) of the availability of chargeback as an alternative form of redress in retailer insolvencies and may be in a position to facilitate the making of chargeback requests to the appropriate card issuers. As such, some of the recommendations in the Report concern liquidators when acting in the administration of estates of insolvent retailers.

For full details of the relevant recommendations, please refer to p.67-p.69 of the Report which can be found at :

https://www.consumer.org.hk/sites/consumer/files/competition_issues/Chargeback_Beyond/Chargeback_Report.pdf.

Please circulate this letter to your members who are insolvency practitioners for their attention.

Yours faithfully,

(Michael T S Cheung)
for Official Receiver

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