Taxation Faculty (TF)

Click here for more on faculty

Seminar

ATCA from a practical perspective

Programme Code: TFA150922

This is a landmark time for taxpavers to become compliant with their international reporting requirements for two reasons. First, the Foreign Account Tax Compliance Act (FATCA) is continuing to gain momentum. Under FATCA, countries will share information with the U.S. Internal Revenue Service (IRS) on citizens (including green card holders) opening or operating foreign accounts. Some banks are even choosing to voluntarily follow this protocol in order to avoid an additional 30% tax imposed on their U.S. investments. Second, in response to heavy requests from taxpayers, the IRS has started several programs that may allow taxpayers to come forward and gain compliance on all information reporting with little or no penalties. However, as time passes and banks begin working with the IRS, the penalties are likely to become much more severe. Overall, this is a very important time both for U.S. expatriates and companies directly or indirectly involved with U.S. investment.

In this seminar, a U.S. tax attorney and CPA will talk about the filing requirements of FATCA including Form W-8BEN-E, i.e., a Certificate of Foreign Status of Beneficial Owner for United States Tax Withholding, assisting non-U.S. residents to report their incomes derived in America. Taxpayers still have a number of enquiries on this, which will be explored further during the seminar.

Moreover, the Offshore Voluntary Disclosure Program will be explained, including the new streamlined programs. Instead of detection by the IRS, which can carry heavy penalties and even criminal investigation, the scheme encourages taxpayers to voluntarily disclose their foreign accounts, paying lesser penalties and preventing possible criminal prosecutions from being imposed.

Date Tuesday, 22 September 2015

Time 7:00 p.m. - 8:30 p.m.

Venue Hong Kong Institute of CPAs,

27/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Language **English**

Fee Taxation Faculty member: HK\$150

> HKICPA member or student; and IA/ HKIAAT's member or student: HK\$190 or HK\$180 (online enrolment)

Non-member: HK\$330

Not a faculty member? Click here to join.

Objectives To provide the latest tax updates on FATCA

Percy Wong, Member of HKICPA taxation faculty executive committee, and Chair

Teaching Fellow and Work-Integrated Education Coordinator, School of Accounting and

Finance, The Hong Kong Polytechnic University

Josh Maxwell, Tax Attorney, Hone Maxwell LLP **Speaker**

Participants Tax practitioners and those who wish to understand the practical FATCA issues

Competency **Taxation**

Advanced Level (Please refer to the Institute's online CPD Learning Resource Centre) Rating

CPD hours 1.5



TAXATION FACULTY EVENT ENROLMENT FORM

Programme Code: TFA150922 Finance & Operations Department, Hong Kong Institute of CPAs,

e-mail: finance@hkicpa.org.hk

Deadline: 17 September 2015

Membership

Fax: 2893 9853

No.

37/F, Wu Chung House, 213 Queen's Road East, Hong Kong

Payment & Enrolment Status Enquiry: 2287 7381

To confirm your CPD booking, just log on to "My CPA" at http://www.hkicpa.org.hk

Please click here for online enrolment (for HKICPA members only)

FOR OFFICE USE

Fee

No.	No.	Status	Full Name of Participant(s) (Block Letters)				Company					Email address * ⁽²⁾ (Block Letters)			Taxation Faculty Member HK\$150	HKICPA n student /IA member, HK\$	/HKIAAT student	Non- member HK\$330	
1																			
2																			
3																			
4																			
5																			
Em	Email address is for enrolment confirmation purpose. Please refer to note (2) for details.												Total	otal HK\$					
ayı	ayment Method (Please tick the appropriate box)																		
	Cheque (no) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"																		
ш	□ VISA / MasterCard □ BOC HKICPA UnionPay card																		
Card Number:											Card Expiry Date (N	1M/YY):							
Ca	Cardholder's Name (block letters): Cardholder's Sign															Date:			
I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)																			
<u>Vote</u> :	Membership Status: TF = Taxation Faculty member, NP = Non-Practising, P = Practising, IA = International Affiliate, S = Student, HKIAAT = HKIAAT Student or Member, GAA = GAA Passport holder, NM = Non-Member. 2. Successful applicants will receive confirmation of registration by email. Unsuccessful applicants will also be notified. If you have not heard from the Institute regarding your registration by 21 September 2015 and if you have other enquiries related to the programme, please make enquiry at 2287 7009 / 2287 7089. 3. NO ADMISSION TICKET will be issued. Please bring your HKICPA membership card or confirmation email for admission purpose. 4. All applications are on a first-come-first-served basis. 5. Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted. Please ensure all the particulars relating to payment are completed, otherwise the application cannot be processed. There is NO need to send in the enrolment form again if it has already been faxed to the Institute. 6. Cheque(s) should be made payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA". Please issue SEPARATE CHEQUE for each event. 7. NO REFUND/CANCELLATION will be entertained after the application is processed. If you are unable to attend the enrolled programme, you may nominate a substitute to take your place, provided that the Institute is notified in writing at least two working days prior to the event date. 8. All scheduled events will be cancelled in the event of typhoon signal no. 8 or above or if a Black Rainstorm warning is hoisted. For details of bad weather arrangement for CPD programmes, please refer to the Institute's homepage. 9. The Institute reserves the right to change the venue, date, speaker or to cancel the event due to unforeseen circumstances. 10. Personal Data: Your personal data collected may be accessible by the Institute's officers, persons or or committees processing the application and related matters. In addition, the Institute may us															at are ate a ment burse rs. In e the eithe ile by le by			
	For payment by cheque, please fill-in your postal address for re													e the	e event is full or car	celled.			
_	Name: Address:										_	Name: Address:							
Audi 600.											uure	oo.							

Event Information Enquiry:

2287 7009 / 2287 7089 e-mail: may@hkicpa.org.hk