



8 August 2017

To: Preparers of Financial Reports

Roundtable discussion: 31 August 2017
Better communication – the Future of Financial Reporting

'Quality vs Quantity' is an expression we frequently hear when it comes to presentation and disclosure of financial reports. Investor groups request for more meaningful information but preparer groups are concerned about the disclosure burden.

In response to the feedback from stakeholders, the International Accounting Standards Board (IASB) is focussing on projects that seek to improve communication in financial reporting. One of these projects is Principles of Disclosure. The IASB issued a [discussion paper \(DP\)](#) that debates possible disclosure principles to guide the way a company could present its financial reports. This could therefore impact the way companies present information to stakeholders and potential investors.

Some specific suggestions in the DP include:

- seven principles of effective communication;
- principles for presenting and disclosing of voluntary performance measures;
- principles for disclosing non-IFRS information in financial reports and IFRS information outside financial reports; and
- possible approaches to improve disclosure objectives and requirements in IFRS Standards.

If you would like a say in the way financial information are reported in the future, join the staff of HKICPA and IASB, and other preparers of financial reports in a roundtable discussion.

Details of the roundtable

Date: 31 August, Thursday
Time: 4:00 pm – 6:00 pm
Venue: HKICPA Boardroom, 37/F, Wu Chung House,
213 Queen's Road East, Wanchai, Hong Kong

The agenda and discussion material will be provided closer to the date.

To register, please email outreachhk@hkiipa.org.hk your name, organisation and contact details.