

8 August 2017

To: Analysts, investors and users of financial reports

EDUCATION SESSION ON NEW MAJOR STANDARDS

In 2018, financial reports are expected to look different because of two new major accounting standards impacting revenue and financial instruments.

The Head of Investor Engagement of the International Accounting Standards Board (IASB) will hold an education session for Hong Kong analysts, investors and users of financial reports to explain the major impact.

Revenue IFRS 15 <i>Revenue from Contracts with Customers</i>	Financial instruments IFRS 9 <i>Financial Instruments</i>
Key impact Changes to the timing and amounts of revenues recognized for various industries.	Key impact Companies will have to recognize future expected credit losses of financial assets—starting from when they first lend money or invest in a financial instrument.
Agenda items <ul style="list-style-type: none"> ● Key facts about the new standard ● Impact to revenue recognized for different industry sectors ● Changes to timing and amounts of revenue recognized ● New disclosures 	Agenda items <ul style="list-style-type: none"> ● Key facts about the new standard ● Significance of changes to the financial report ● Effects on regulatory capital ● New disclosures

Details of the education session

Date: 4 September, Monday
 Time: 4:30 pm – 7:00 pm
 Venue: HKICPA Boardroom, 37/F, Wu Chung House,
 213 Queen's Road East, Wanchai, Hong Kong
 Fee: Free of charge
 Language: English

To register, email outreachhk@hki CPA.org.hk your name, organisation and contact details.