



**12 July 2017**

**To: Preparers of Financial Reports**

**Roundtable discussion: 8 August 2017  
Fair Value Measurements and Disclosure**

Fair value measurements and disclosure are important as many financial statement items are required or permitted to be measured at fair value.

Since 2013, IFRS 13 *Fair Value Measurement* standardised the way companies measure and disclose fair value for financial reporting. IFRS 13 has been effective for at least 3 years – we want to know what support you would like in applying fair values and what challenges you have encountered, particularly in:

- disclosing fair value measurement;
- measuring quoted investments in subsidiaries, joint ventures and associates at fair value;
- applying the concept of 'highest and best use' when measuring the fair value of non-financial assets;
- applying judgment on fair value when there is no active market and when there is unobservable input; and
- measuring fair value of biological assets and unquoted equity instruments.

Meet with the Standard Setting Department to share your challenges and suggested improvements on fair value measurements and disclosure.

**Details of the roundtable event**

Date: 8 August 2017, Tuesday

Time: 8:30 am to 11:30 am

Venue: HKICPA Boardroom,  
37/F, Wu Chung House,  
213 Queen's Road East,  
Wanchai, Hong Kong

The agenda and discussion materials will be provided closer to the date.

To register, please email [outreachhk@hkiipa.org.hk](mailto:outreachhk@hkiipa.org.hk) with your name, organization and contact details to us.