



12 July 2017

To: Preparers of Financial Reports

**Roundtable discussion: 8 August 2017
Fair Value Measurements and Disclosure**

Fair value measurements and disclosure are important as many financial statement items are required or permitted to be measured at fair value.

Since 2013, IFRS 13 *Fair Value Measurement* standardised the way companies measure and disclose fair value for financial reporting. IFRS 13 has been effective for at least 3 years – we want to know what support you would like in applying fair values and what challenges you have encountered, particularly in:

- disclosing fair value measurement;
- measuring quoted investments in subsidiaries, joint ventures and associates at fair value;
- applying the concept of 'highest and best use' when measuring the fair value of non-financial assets;
- applying judgment on fair value when there is no active market and when there is unobservable input; and
- measuring fair value of biological assets and unquoted equity instruments.

Meet with the Standard Setting Department to share your challenges and suggested improvements on fair value measurements and disclosure.

Details of the roundtable event

Date: 8 August 2017, Tuesday

Time: 8:30 am to 11:30 am

Venue: HKICPA Boardroom,
37/F, Wu Chung House,
213 Queen's Road East,
Wanchai, Hong Kong

The agenda and discussion materials will be provided closer to the date.

To register, please email outreachhk@hkiipa.org.hk by 28 July 2017 with your name, organization and contact details.