



# Technical Update Evening 2010

## January 2010 to March 2010

*A Continuous Learning Initiative on Current Issues and Knowledge in Financial Reporting, Auditing and Ethics*

### What is TUE?

- **TUE** is Technical Update Evening
- **TUE** is a training initiative offered and hosted by the Institute's technical support team
- **TUE** is a regular session on topical matters in financial reporting, auditing and ethics

### Why should you attend?

- **TUE** is a resourceful means to build up knowledge on current accounting, auditing and ethical issues
- **TUE** helps you to explore key areas of complexity within the standards and to increase participants' abilities to deal with issues arising from the standards
- **TUE** provides a friendly environment for participants to learn at ease
- **TUE** provides a continuous learning program for participants to earn CPD hours

### Who should attend?

- ✓ Members in practice
- ✓ Preparers of Financial statements
- ✓ Financial controllers
- ✓ Members and Registered Students who wish to keep abreast of Hong Kong Institute of CPAs' latest technical developments

### When should you attend?

- **TUE** is a year round learning program offered on a regular basis
- **TUE** is held Tuesday evening at the Institute
- **TUE** for 2010 commences on 12 January 2010
- **TUE** welcomes and encourages registration now

# Your Hosts of TUE 2010



**Chris Joy**  
Executive Director  
Standards and  
Regulation



**Steve Ong**  
Director  
Standard Setting



**Winnie Chan**  
Assistant Director  
Technical and  
Training Support



**Ben Lo**  
Manager  
Standard Setting

Under the current situation in the accountancy profession where financial reporting has become increasingly complex, we have designed our TUE program for the first quarter of 2010 to address matters of topical interest such as update on IFRS/HKFRS effective for 2009 financial statements, financial statement presentation, revenue recognition and measurement, liabilities and provisions, etc. Your hosts will lead each TUE

session in their area of expertise. We urge you to join in with us in these sessions, as we learn from your questions and comments, we hope that you learn from our expertise. The goal is to provide high quality practical training to our members and to the wider community. Your continuous support and active participation would undoubtedly uphold this goal.

## TUE Registration

Applications for registration will be accepted on a first-come-first-served basis. In case of over-subscription, consideration may be given to arranging a re-run session. Applications for registration will be accepted only from Hong Kong Institute of CPAs members and students.

For members and students who wish to attend a TUE, please complete the enclosed TUE Registration Form and return it to the Operation & Finance Department of the Institute on or before the application deadline, together with either your credit card details or a cheque. For online registration (recommended): click here or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)

Confirmation will be sent by e-mail unless your application for registration is unsuccessful. Unless the session is cancelled due to unforeseen circumstances, no refund will be given after your registration has been processed.

# TUE Programme for 2010

<b>Time</b>	:	7:00p.m. to 8:30p.m
<b>Venue</b>	:	Hong Kong Institute of CPAs Training Centre (unless otherwise stated) <b>27/F, Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong</b>
<b>Fee</b>	:	HK\$120 per session
<b>HKICPA CPD Hour</b>	:	1 ½ hours
<b>Competency</b>	:	Financial Accounting and Reporting / Audit and Assurance
<b>Rating</b>	:	Intermediate Level* - Sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.

## **TUE Programme enquiries:**

Member & Corporate Services

Tel: 2287 7034 / 2287 7220

e-mail: [mcs.msce@hkipa.org.hk](mailto:mcs.msce@hkipa.org.hk)

For more information on the current and future TUE programme, please visit

<http://www.hkipa.org.hk/en/standards-and-regulations/technical-resources/tue/>

\* Please refer [here](#) for descriptions of other competencies and ratings.

<b>TUE No.</b>	<b>Date</b>	<b>Topic</b>	<b>Speakers</b>
<b>101</b>	<b>Tuesday 12 January 2010</b>	<b>New and revised HKFRS and HK(IFRIC) Interpretations</b>  This session aims to give the participants an overview of the upcoming changes in standards and interpretations applicable to December 2009 year end and also those that have been issued but not yet effective for December 2009 year end. We will also briefly touch on some of the practical issues on application of existing HKFRSs/IFRSs.  <b>Application deadline: 5 January 2010</b>	<b>Steve Ong Winnie Chan</b>
<b>102</b>	<b>Tuesday 26 January 2010</b>	<b>Financial Statement Presentation: HKAS 1</b>  We will revise with you the basic concepts on presentation of financial statements under HKAS 1 and explains the core principle and key changes to the standard effective 1 January 2009. This session aims to refresh the participants on some fundamentals on financial statements presentation as well as to keep them abreast of the consequential results on financial statements presentation for the IASB's project on performance reporting.  <b>Application deadline: 12 January 2010</b>	<b>Steve Ong Winnie Chan</b>

TUE No.	Date	Topic	Speakers
103	Tuesday 23 February 2010	<p><b>Annual Improvements for 2008 and 2009</b></p> <p>This session aims to provide an overview of the <i>Improvements to HKFRSs</i> issued in 2008 and 2009. Special sections relating improvements to HKAS 16, HKAS 17, HKAS 27, HKAS 28, HKAS 38 and HKAS 40 will be discussed.</p> <p><b>Application deadline: 17 February 2010</b></p>	Steve Ong Winnie Chan
104	Tuesday 2 March 2010	<p><b>Overview of IFRS/HKFRS 9</b></p> <p>This session will bring to you the most current update on the replacement project of IAS/HKAS 39, specifically on HKFRS 9 <i>Financial Instruments</i> which was issued on November 12, 2009 and which introduces new requirements for the classification and measurement of financial assets. Requirements covered in this newly published IFRS/HKFRS 9 will be discussed and their impacts will be explained.</p> <p><b>Application deadline: 23 February 2010</b></p>	Steve Ong Winnie Chan
105	Tuesday 9 March 2010	<p><b>Consolidated and Separate Financial Statements</b></p> <p>This session aims to explore the key areas of change and complexity within HKAS 27 (revised) and increase ability of participants to obtain further understanding of this new HKFRS in dealing with issues arising from this standard.</p> <p><b>Application deadline: 2 March 2010</b></p>	Steve Ong Winnie Chan
106	Tuesday 16 March 2010	<p><b>Revenue: Recognition and Measurement</b></p> <p>This session aims to explore the key areas of HKAS 18 and increase ability of participants to deal with issues arising from this standard. An overview of HK(IFRIC)-Int 13 <i>Customer Loyalty Programmes</i>, HK(IFRIC)-Int 15 <i>Agreements for the Construction of Real Estate</i> and HK(IFRIC)-Int 18 <i>Transfers of Assets from Customers</i> will also be introduced in this session.</p> <p><b>Application deadline: 9 March 2010</b></p>	Steve Ong Winnie Chan
107	Tuesday 23 March 2010	<p><b>Liabilities: An overview of HKAS 37</b></p> <p>This session aims to explore the keys terms within the scope of HKAS 37 as well as an overview of the recognition criteria and measurement basis of a liability under HKAS 37. The objective is to increase ability of the participants to deal with issues arising from the standard.</p> <p><b>Application deadline: 16 March 2010</b></p>	Steve Ong Winnie Chan

TUE No.	Date	Topic	Speakers
108	Tuesday 30 March 2010	<b>Impairment of Non-current, Non-financial Assets: HKAS 36</b>  This session aims to explore key areas of complexity and challenges within HKAS 36 on impairment of non-current, non-financial assets. Basic principles of impairment as well as different approaches for impairment testing under the provisions of HKAS 36 will be explained.  <b>Application deadline: 23 March 2010</b>	<b>Steve Ong Winnie Chan</b>

# TUE Registration Form

## January 2010 – March 2010

[Please click here for online enrolment](#)

Please allow 4 days to process your application. To avoid delaying the process, please do NOT make any unnecessary enquiries. You can check your enrolment status at "My CPA" at <http://www.hkicpa.org.hk>. Unsuccessful enrolment will be notified 2 days before the event with full refund.

**Please use BLOCK LETTERS**

Name \_\_\_\_\_ HKICPA Membership / Student No. \_\_\_\_\_

Company Name \_\_\_\_\_

Telephone No. \_\_\_\_\_ Fax No. \_\_\_\_\_ Email \_\_\_\_\_

**Please mark a "✓" against the season(s) for which you wish to apply**

X	TUE 101 – 12 Jan 2010 (TUE100112)	X	TUE 102 – 26 Jan 2010 (TUE100126) <sup>FULL</sup>	X	TUE 103 – 23 Feb 2010 (TUE100223) <sup>FULL</sup>
X	TUE 104 – 2 Mar 2010 (TUE100302) <sup>FULL</sup>	X	TUE 105 – 9 Mar 2010 (TUE100309) <sup>FULL</sup>		TUE 106 – 16 Mar 2010 (TUE 100316)
	TUE 107 – 23 Mar 2010 (TUE100323)		TUE 108 – 30 Mar 2010 (TUE100330)		

Admission Fee: HKD120 per session x \_\_\_\_\_ session(s) = HKD \_\_\_\_\_

**For support programme:**

I am unemployed and planning to rejoin the workforce.

The Institute reserves the right to allocate places to enable the enjoyment of more members in this event.

The Institute decision is final. Applicant must submit the enrolment from 10 working days before the event.

Signature \_\_\_\_\_ Date \_\_\_\_\_

**Payment by:**

Cheque No. \_\_\_\_\_ (Bank \_\_\_\_\_)

For cheque payment, please staple the cheque payable to "Hong Kong Institute of Certified Public Accountants"

To the TUE registration form before returning it to the HKICPA. Please issue SEPARATE CHEQUE for each session.

Any Visa / Master Credit Card

For payment by Visa / Master Credit Card, please fill in the following:

Card Number \_\_\_\_\_

Cardholder's Name \_\_\_\_\_ Card Expiry Date (month / year) \_\_\_\_\_

Cardholder's Signature \_\_\_\_\_ Date \_\_\_\_\_

To: Operation & Finance Department  
Hong Kong Institute of CPAs  
37<sup>th</sup> Floor, Wu Chung House,  
213 Queen's Road East,  
Wanchai, Hong Kong.

Fax: 2893 9853

**FOR OFFICIAL USE**

Auth. Code No. \_\_\_\_\_

Handled by \_\_\_\_\_

Date \_\_\_\_\_