

## **Regulatory Reserve - Example Disclosure Note**

*[to be included as a sub-heading under the Notes to Financial Statements on "Reserves"]*

	2005	2004
	HK\$'000	HK\$'000
<b>Regulatory reserve</b>		
[At 1 January] or [At the beginning of the year]	-	-
Transfer from retained earnings	XX	-
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[At 31 December] or [At the end of the year]	XX	-
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The regulatory reserve is maintained to satisfy the provisions of the Banking Ordinance for prudential supervision purposes. Movements in the reserve are made directly through retained earnings and in consultation with the Hong Kong Monetary Authority.