

**Hong Kong Institute of Certified Public Accountants  
Practising Certificate ("PC") – Business Assurance**

**Examinable Auditing Standards  
June and December 2022 Sessions**

This document contains the examinable standards for PC – Business Assurance examination. Candidates should be aware of the following:

1. For June and December 2022 sessions, candidates will only be examined on the standards or pronouncements that have been released on or before 31 May 2021 and have been effective / will be effective on or before 31 December 2022.
2. Please note that PC – Business Assurance examination adopts the same syllabus of Qualification Program Module 13 – Business Assurance. Candidates should study the standards in conjunction with the prescribed learning outcomes and level of competence as covered in the latest edition of Module 13 learning pack and its supplement (if applicable).
3. Candidates may refer to [the Institute's website](#) for the cut-off rules applicable to the selection of examinable standards.

HKICPA  
Apr 2022

<b>Standard</b>	<b>Title</b>	<b>Issue/ Review Date</b>
Preface (Amended)	Amended Preface to the Hong Kong Quality Control, Auditing, Review, Other Assurance and Related Services Pronouncement	Jan 21
Glossary (Clarified)	Glossary of Terms Relating to Hong Kong Standards on Quality Control, Auditing, Review, Other Assurance and Related Services	Jul 20
	<b>Hong Kong Standards on Quality Management</b>	
HKSQM 1	Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Service Engagements and Conforming Amendments to HKASs and Related Material Arising from the Quality Management Projects	Apr 21
HKSQM 2	Engagement Quality Reviews	Apr 21
	<b>Hong Kong Framework for Assurance Engagements</b>	
Framework (Amended)	Hong Kong Framework for Assurance Engagements	Jul 20
	<b>Hong Kong Standards on Auditing</b>	
<b>HKSA 200 - 299</b>	<b>General Principles and Responsibilities</b>	
HKSA 200	Overall Objectives of the Independent Auditor and the Conduct of an Audit in Accordance with Hong Kong Standards on Auditing	Jan 21
HKSA 210	Agreeing the Terms of Audit Engagements	Jan 19
HKSA 220	Quality Control for an Audit of Financial Statements	Jul 20
HKSA 230	Audit Documentation	Jan 21
HKSA 240	The Auditor's Responsibilities Relating to Fraud in an Audit of Financial Statements	Jan 21
HKSA 250 (Revised)	Consideration of Laws and Regulations in an Audit of Financial Statements	Jan 21
HKSA 260 (Revised)	Communication with Those Charged with Governance	Jan 21

<b>Standard</b>	<b>Title</b>	<b>Issue/ Review Date</b>
HKSA 265 (Clarified)	Communicating Deficiencies in Internal Control to Those Charged with Governance and Management	Feb 15
<b>HKSA300 - 499</b>	<b>Risk Assessment and Response to Assessed Risks</b>	
HKSA 300	Planning an Audit of Financial Statements	Jun 17
HKSA 315 (Revised 2019)	Identifying and Assessing the Risks of Material Misstatement	Jan 21
HKSA 320	Materiality in Planning and Performing an Audit	Jun 17
HKSA 330	The Auditor's Responses to Assessed Risks	Jun 17
HKSA 402 (Clarified)	Audit Considerations Relating to an Entity Using a Service Organization	Feb 15
HKSA 450	Evaluation of Misstatements Identified during the Audit	Jan 19
<b>HKSA 500 - 599</b>	<b>Audit Evidence</b>	
HKSA 500	Audit Evidence	Jan 21
HKSA 501 (Clarified)	Audit Evidence – Specific Considerations for Selected Items	Jul 10
HKSA 505 (Clarified)	External Confirmations	Jan 21
HKSA 510	Initial Audit Engagements – Opening Balances	Jun 17
HKSA 520 (Clarified)	Analytical Procedures	Jan 21
HKSA 530 (Clarified)	Audit Sampling	Jul 10
HKSA 540 (Revised)	Auditing Accounting Estimates and Related Disclosures	Jun 17
HKSA 550 (Clarified)	Related Parties	Feb 15
HKSA 560	Subsequent Events	Jun 17
HKSA 570 (Revised)	Going Concern	Jun 17
HKSA 580	Written Representations	Jan 21

<b>Standard</b>	<b>Title</b>	<b>Issue/ Review Date</b>
<b>HKSA 600 - 699</b>	<b>Using The Work of Others</b>	
HKSA 600	Special Considerations – Audits of Group Financial Statements (Including the Work of Component Auditors)	Jun 17
HKSA 610 (Revised 2013)	Using the Work of Internal Auditors	Jul 20
HKSA 620 (Clarified)	Using the Work of an Auditor's Expert	Jan 21
<b>HKSA 700 - 799</b>	<b>Audit Conclusions and Reporting</b>	
HKSA 700 (Revised)	Forming an Opinion and Reporting on Financial Statements	Jan 21
HKSA 701	Communicating Key Audit Matters in the Independent Auditor's Report	Jan 21
HKSA 705 (Revised)	Modifications to the Opinion in the Independent Auditor's Report	Jun 17
HKSA 706 (Revised)	Emphasis of Matter Paragraphs and Other Matter Paragraphs in the Independent Auditor's Report	Jun 17
HKSA 710	Comparative Information – Corresponding Figures and Comparative Financial Statements	Jun 17
HKSA 720 (Revised)	The Auditor's Responsibilities Relating to Other Information	Jul 20
<b>HKSA 800 - 899</b>	<b>Specialized Areas</b>	
HKSA 800 (Revised)	Special Considerations – Audits of Financial Statements Prepared in Accordance with Special Purpose Frameworks	Jul 20
HKSA 805 (Revised)	Special Considerations – Audits of Single Financial Statements and Specific Elements, Accounts or Items of a Financial Statement	Jul 20
HKSA 810 (Revised)	Engagements to Report on Summary Financial Statements	Jul 20
	<b>Professional Ethics (Members' Handbook Volume I 1.2)</b>	
COE (Revised 2018)	Code of Ethics for Professional Accountants	Jul 20

<b>Standard</b>	<b>Title</b>	<b>Issue/ Review Date</b>
COE (Chapter A Part 4B)	Independence for Assurance Engagements Other than Audit and Review Engagements	May 20
COE (Chapter A)	Revisions to the Code to Promote the Role and Mindset Expected of Professional Accountants	Dec 20
COE (Chapter A)	Revisions to the Code Addressing the Objectivity of an Engagement Quality Reviewer and Other Appropriate Reviewers	Apr 21
	<b>Hong Kong Standards on Review Engagements (HKSREs)</b>	
HKSRE 2400 (Revised)	Engagements to Review Historical Financial Statements	Jul 20
HKSRE 2410	Review of Interim Financial Information Performed by the Independent Auditor of the Entity	Mar 08
	<b>Hong Kong Standards on Assurance Engagements (HKSAEs)</b>	
HKSAE 3000 (Revised)	Assurance Engagements Other than Audits or Reviews of Historical Financial Information	Jul 20
HKSAE 3402	Assurance Reports on Controls at a Service Organization	Jul 20
HKSAE 3410	Assurance Engagement on Greenhouse Gas Statements	Jul 20
HKSAE 3420	Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus	Jul 20
	<b>Hong Kong Standards on Investment Circular Reporting Engagements (HKSIRs)</b>	
HKSIR 200	Accountants' Reports on Historical Financial Information in Investment Circulars	Dec 16
HKSIR 400 (Revised)	Comfort Letters and Due Diligence Meetings	Dec 16
HKSIR 500 (Revised)	Reporting on Profit Forecasts, Statements of Sufficiency of Working Capital and Statements of Indebtedness	May 20

Standard	Title	Issue/ Review Date
	<b>Hong Kong Standards on Related Services (HKSRs)</b>	
HKSRs 4410 (Revised)	Agree-Upon Procedures Engagements	Sep 20
HKSRs 4410 (Revised)	Compilation Engagements	Jul 20
	<b>Hong Kong Main Board Listing Rules</b>	
Chapter 3	Authorised Representatives, Directors, Board Committees and Company Secretary	Oct 20
Appendix 14	Corporate Governance Code and Corporate Governance Report	Jun 19
	<b>Practice Notes</b>	
PN 600.1 (Revised)	Reports by the Auditor under the Companies Ordinance (Cap. 622)	Jul 20
PN 620.2 (Revised)	Communication between the Auditor and the Insurance Authority	Sep 19
PN 720	Acting as Scrutineer at a General Meeting of a Listed Issuer	Jul 05
PN 730 (Revised)	Guidance for Auditors Regarding Preliminary Announcements of Annual Results	Dec 20
PN 740	Auditor's Letter on Continuing Connected Transactions under the Hong Kong Listing Rules	Dec 15
PN 750	Review of Financial Information under the Hong Kong Listing Rules for a Very Substantial Disposal	Feb 13
PN 810.1 (Revised)	Licensed Insurance Broker Companies – Compliance with the Insurance (Financial and Other Requirements for Licensed Insurance Broker Companies) Rules	Sep 19
PN 810.2 (Revised)	The Duties of the Auditor of an Insurer authorized under the Insurance Ordinance	Aug 20
PN 820 (Revised 2020)	The Audit of Licensed Corporations and Associated Entities of Intermediaries	Dec 20
PN 830 (Revised 2020)	Reports by the Auditor under the Banking Ordinance	Mar 20

<b>Standard</b>	<b>Title</b>	<b>Issue/ Review Date</b>
PN 840 (Revised)	Reporting on Solicitors' Accounts under the Solicitors' Accounts Rules and the Accountant's Report Rules	Aug 16
PN 850 (Revised)	Reporting on Flag Days and General Charitable Fund-raising Activities Covered by Public Subscription Permits issued by the Social Welfare Department	Nov 18
PN 851	Review of the Annual Financial Reports of Non-governmental Organisations	Sep 04
PN 852	Review of lottery accounts	Sep 15
PN 860.1 (Revised)	The Audit of Retirement Schemes	Jan 21
PN 870	The Assessments of Certification Authorities under the Electronic Transactions Ordinance	Sep 04
PN 871	Engagement to report on compliance with the Billing and Metering Integrity Scheme of OFTA	Sep 04
PN 900 (Revised)	Audit of Financial Statements Prepared in Accordance with the Small and Medium-sized Entity Financial Reporting Standard	Jun 19
	<b>Auditing Guidelines</b>	
AG 3.283	Guidance for internal auditors	Sep 04
	<b>Hong Kong Auditing Practice Guidance</b>	
HKAPG 1000	Special Considerations in Auditing Financial Instruments	Jul 20