

# Business Valuation Programme Enabler - December 2025 cohort

Module	Title	Speakers	Format	Level	Date	Time	Duration (CPD hours)
1	Fair Value Measurement and Asset Impairment Assessment	<b>Mr. Jonathan Chan</b> Partner, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong <b>Ms. Stacey Zhang</b> Associate Director, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong	On demand online courses	Intermediate to advanced	To be completed by 7 Jan 2026		2.5
2	Property Valuation and Plant & Equipment Valuation	<b>Mr. James Woo</b> Executive Director, Co-Head of Valuation China, Valuation & Advisory Services, Colliers					2.5
3	Financial Instrument Valuation and Biological Asset Valuation	<b>Mr. Vincent Pang</b> Managing Partner, AVISTA Group					2.5
4	Purchase Price Allocation and Intangible Asset Valuation	<b>Mr. Cyrus Ng</b> Partner, Deloitte Advisory (Hong Kong) Limited					2.5
5	Case Study - Business Combination Valuation	<b>Mr. Noah Wong</b> Director, HLB Hodgson Impey Cheng Risk Advisory Services Limited	Face-to-face workshop		15 Jan 2026 (Thu)	7:00 p.m. - 9:00 p.m.	2
6	Case Study - Valuation Report Review	<b>Mr. Wiley Pun</b> Partner, Advisory, Grant Thornton Advisory Services Limited			22 Jan 2026 (Thu)	7:00 p.m. - 9:00 p.m.	2
Total							14

## About the speakers



### Mr. Jonathan Chan

Partner, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong

Mr. Chan specializes in advising clients on valuations of businesses, assets and financial instruments for various purposes including mergers and acquisitions (M&A) transactions, financial reporting and litigation support. He has over 24 years of professional experience in valuations and has extensive experience in performing valuation analyses, valuation reviews and modelling of companies in various industries including financial services, logistics, real estate, infrastructure, manufacturing, education, mining, retail, health care and pharmaceutical in Hong Kong and China as well as other overseas countries. He has also prepared or reviewed numerous valuations for financial reporting purposes including those related to impairment assessment, purchase price allocation, financial instruments and other investments.



### Ms. Stacey Zhang

Associate Director, Valuation and Analytics, PricewaterhouseCoopers Limited, Hong Kong

Ms. Zhang has more than 10 years of professional experience for various valuation assignments including business enterprise, equity and intangible asset valuation, financial instrument valuation for deal financial reporting and tax purposes.

**Mr. James Woo**

Executive Director, Co-Head of Valuation China, Valuation & Advisory Services, Colliers

Mr. Woo has more than 27 years experiences in valuation and advisory in various properties and assets. He is responsible for valuation work for real estate, business valuation, biological assets, distressed assets, plant & machinery, intangible asset, intellectual property, stock and financial instruments across Mainland China. He previously worked in senior management positions in valuation and advisory business at well-known institutions and real estate company such as Savills, Chesterton Petty and New World China Land with a proven track record and has built an enviable portfolio of clients in Mainland China and overseas.

**Mr. Vincent Pang** *CFA, FCPA, FCPA (Aust.), MRICS, RICS Registered Valuer*

Managing Partner, AVISTA Group

Mr. Pang founded AVISTA Group and has over 20 years of experiences in financial valuation, M&A advisory, business consulting and corporate investment, advising clients in a range of industries, including technology, media and telecommunications (TMT), financial services, e-commerce, pharmaceutical, biotechnology, real estate and energy. He has been leading the firm to make breakthroughs in these areas.

Before founding AVISTA, Mr. Pang served as an associate director of PwC and was an in-charge person of the valuation division in PwC Beijing office. He has advised numerous large M&A deals in both China and overseas for multinational corporations and Chinese state-owned enterprises. He also has extensive experiences in providing valuation services for US and Hong Kong IPO listing.

Mr. Pang is the Executive Council Member of The Hong Kong Independent Non-Executive Director Association (HKINEDA) and the member of Financial Reporting Valuation Advisory Panel of Hong Kong Institute of Certified Public Accountants.

**Mr. Cyrus Ng**

Partner, Deloitte Advisory (Hong Kong) Limited

Mr. Ng is the Partner leading Deloitte's valuation and modelling practice in Hong Kong. He has many years of experience in valuation, investment and auditing. He led and completed various financial reporting valuation to facilitate clients' annual audit work. He is also the internal specialist for the review of Deloitte audit client's financial reporting related valuation. Mr. Ng specializes in purchase price allocation and intangible asset valuation engagements and participated in various portfolio valuation for investment management clients and M&A-related valuation advisory projects. Before joining Deloitte, he was an equity research analyst in an international investment bank and also worked as a professional auditor under an international audit firm's assurance function. He is also a frequent speaker in both external and internal events.

**Mr. Noah Wong** *CA, CPA, CBE, CEP, CESGA, FCA, FRM, FSAC, LEEDS(GA), MFIN*

Director, HLB Hodgson Impey Cheng Risk Advisory Services Limited

Mr. Wong is a professional valuer and chartered accountant with over a decade of experience in advisory and assurance services. He possesses extensive expertise in valuation audit and valuation advisory, specializing in building financial models for equities, debts, derivatives, and structured products. His work supports financial reporting, transaction advisory (including IPOs and M&A), and legal compliance, adhering to standards such as IVS, IFRS/HKFRS, ISA/HKSA, HKEx listing rules, tax regulations, and court orders. Additionally, he provides sustainability reporting services aligned with the HKEx ESG Code.

Mr. Wong is a regular speaker at valuation seminars organized by professional bodies and listed companies. He contributes articles to professional journals and actively participates in the valuation community as a committee member of the Professional Development Committee of HKICPA. He also serves as a lecturer for the Business Valuation Programme of HKICPA and contributed as a case reviewer for the HKICPA Business Case Competition as well as a marker for the Qualification Programme. Prior to joining HLB, he served in other leading international advisory firm and Big Four assurance services to provide valuation advisory, sustainability assessment, financial audit and internal control assessment.

**Mr. Wiley Pun** *CPA, CICPA, CESGA, PRM, Public Valuer (CAS), FSA (SASB), MAPIEx*

Partner of Advisory Services, Grant Thornton Hong Kong Limited

Mr. Pun has more than 15 years of experience in the valuation of companies, intangible assets, and financial instruments in Hong Kong, China and overseas for various purposes. He has experience with clients and appraisal subject industries spanning across numerous sectors. He has experience as both auditor's valuation expert and management's valuation expert for different clients in the context of financial reporting, listing rules compliance and expert reports. Before joining Grant Thornton, he was the national service line head of an international valuation firm and professionally trained and qualified in one of the Big Four accounting firm in Hong Kong and London prior.

Mr. Pun is the Course Director of the Business Valuation Programme of the Hong Kong Institute of Certified Public Accountants (HKICPA) since 2020, the chairman of Professional Development Committee and a member of the Financial Reporting Valuation Panel of HKICPA. He is the Vice Chairman of Business Valuation Committee and a member of New Economy Committee and Innovation and Technology Committee of Hong Kong Independent Non-Executive Director Association (HKINEDA). He is also a Council member of HKINEDA. He is an individual member of Asia Pacific Institute of Experts.