

Financial Controllership Programme

Following the successful pilot run in 2016, the Hong Kong Institute of Certified Public Accountants officially launched the new Financial Controllership Programme in 2017. It is a unique, tailor-made, practical training programme providing participants with insights into the work involved as a financial controller who adds value to the employer's business. This is a six-month part-time programme with workshops held on Saturdays.

All preparatory and contact hours will qualify as verifiable CPD hours for Institute's members.



Programme objective

The objective of the programme is to develop competencies expected of a skilled financial controller, providing participants with:

- The core technical knowledge and skills expected of a financial controller
- Insights into the work involved as a financial controller and how to add value to the business



For whom is the FCP designed?

- Aspiring and recently appointed financial controllers
- Existing financial controllers who wish to refresh their skills
- Members preparing to move from practice into business





Structure and learning outcomes

The FCP combines face-to-face learning, experience sharing and case studies for interactive participation. The FCP has 5 modules constituting a 16-day programme. Classes are run on Saturdays, 9:30 am to 5:30 pm.



Management Competency Development

4 days

The importance of soft skills has always been highlighted as the differentiator for career development for accountants today. Stepping up to financial controller, CFO and managing director does not only require you to be a better accountant, it also requires you to be able to lead, communicate, influence, negotiate and partner with key stakeholders.

This module will challenge you, help you identify your personal strengths and weaknesses and give you practical steps you can take in your present situation to become a better leader and manager. The module will feature best practices, experience sharing, role play and exercises. Sessions will focus on live issues faced by participants.



Accounting for Performance and Decision Making

3 days

This module aims to recognize and develop the role of the financial controller in supporting the strategic decision making process through the provision and impactful communication of relevant information drawing on financial and non-financial decision making techniques, key performance measures and insightful reporting.

Participants will be able to develop skills and a commercial mindset, which are a necessary precondition to preparing for a successful career in business finance.



Strategic Finance

3 days

This module aims to enhance the technical skills and practical knowledge required of a financial controller in strategic finance, including capital planning, bank financing, treasury and risk management, debt capital market and hedging products, fintech, equity capital market and mergers and acquisitions.

The module will focus on applications and case studies, including end to end problem solving from building a framework to evaluating alternatives and implementation issues. The sessions will involve corporate and investment bankers, treasurers and CFOs.



Risk Management and Corporate Governance

4 days

This module explores the practical issues of corporate governance and risk management in a company. Through content and case study, participants will be able to gain the understanding and experience to recognize the problems and difficulties of applying the best practice, and judgments and decisions that company leaders and managers will have to make while facing a variety of situations and contexts.

Participants will also gain the advanced skills and confidence to meet the increasing corporate and risk management demands, thus increasing their overall value to the business.



Business Ethics

2 days

This module will highlight the important role of the financial controller in setting the culture and code of ethics in a business.

Participants will be able to learn about the fundamental concepts and requirements in Hong Kong, mainland China and other major jurisdictions. They will be equipped with practical strategies to eliminate or at least to reduce the business integrity risks that may surface within their business organizations. They will also be empowered with the necessary skills to instill ethical values and practices in their finance team and where possible in the whole organization.



Teaching professionals

Course directors and facilitators are industry experts and experienced professional accountants in business with expertise in different subject areas covered by the programme.



Admission requirements

Individuals who meet the following criteria are eligible for admission to the programme:

1. *HKICPA member, and*
2. *At least 5 years post-CPA qualification work experience.*

Practical experience is highly desirable for participants to benefit fully from the programme. As places are limited, preference will be given to applicants with practical experience in financial controllership.



Award

Participants will be awarded a certificate by the Hong Kong Institute of Certified Public Accountants upon successful completion of the whole programme, achieving at least 80% attendance and having satisfactorily completed an end of programme assignment.



Recognition by CIMA (Chartered Institute of Management Accountants)

CIMA offers additional examination paper exemption to HKICPA members who have successfully completed the FCP. FCP graduates will only need to pass CIMA/CGMA's final Strategic Case Study Exam and meet practical experience requirements to obtain CIMA membership and CGMA designation.



Programme fee

HK\$32,000

Members may also enrol on standalone module(s), however priority will be given to those enrolling on the entire programme.



FCP graduates

FCP graduates have come from major local and multi-national organisations. These include amongst others:

- Cathay Pacific Airways Limited
- CLP Holdings Limited
- DBS Bank (Hong Kong) Limited
- Gammon Construction Limited
- The Hongkong and Shanghai Banking Corporation Limited
- Jardine Matheson Limited
- Orient Overseas Container Line Limited
- Swire Pacific Limited
- West Kowloon Cultural District Authority



Testimonials

“ Good to meet many experts and classmates, and learn from their practical experience as Financial Controllers. ”

“ Very practical course with real life examples and experience sharing, with theories embedded. ”

“ Being encouraged to be a passionate leader. ”

“ Apart from enhancing your potential from the structured and practical programme, you will also be inspired by the resourceful Course Directors, facilitators and guest speakers. ”



Mr. Peter Nixon

Founder & Managing Director of Potential Dialogue Institute

Peter is a fellow of the HKICPA with over 20 years' experience training, coaching and consulting thousands of professionals in over 600 private and public sector organisations in some 60 countries around the world. He specializes in decision processes especially as regards leadership, management, negotiation, conflict resolution and business development. Prior to this he was an auditor for PwC (C&L) in Montreal, Geneva and Hong Kong. Peter has authored 4 books: *Dialogue Gap*, *Negotiation: Mastering Business in Asia*, *The Business Developer's Playbook*, and *Success Culture: Hurdles to being #1*.



Dr. Aidan Goddard

CFO & Vice GM, Kaercher Investment (China) Co. Ltd.

Aidan joined the L'Occitane Group prior to its IPO in 2010 as Director, CFO & COO – Asia Pacific with responsibility for regional finance, supply chain, IT, human resources and commercial and legal issues. Subsequently in 2017 he joined the Gibson Group as SVP finance and worked on a restructuring program. Currently he is CFO & Vice GM with Kaercher Investment China and responsible for finance, M&A, IT, HR and business development. He first studied marketing followed by an MBA, LLM and PhD. He is a Council member of Chartered Institute of Management Accountants and has held senior financial and commercial roles in the U.K., Germany, Switzerland, Australia, Hong Kong and Shanghai. His experience spans a range of industries from manufacturing to media, venture capital and retail.



Mr. Eddie Mak

Group Treasurer, Kerry Logistics Network Limited

Eddie joined Kerry Logistics in 2012 as Group Treasurer, with core responsibility on the management of the group's cash and working capital, bank financing and other fund raising activities in capital markets, credit control, intercompany financing and risk management with respect to 50+ countries where the group has operations. Prior to this, Eddie has worked in various multi-national corporations (including Caltex Oil (HK) Ltd, CLP Power Asia Ltd, Marubeni Asian Power Ltd) and financial institutions (ING Bank NV and Mizuho Financial Group) with focus on corporate finance, project development, project finance and mergers & acquisitions. Eddie holds an MBA degree from The Chinese University of Hong Kong and is a Chartered Financial Analyst. Eddie was named the Treasurer of the Year (Regional), The Asset's Triple A Treasury, Trade, Supply Chain and Risk Management Awards 2018.



Mr. Dennis Fullgrabe

Formerly Chief Internal Auditor of Hospital Authority

As Chief Internal Auditor of Hospital Authority for 18 years from 1995 until 2013, Dennis has extensive experience in governance, risk management and control and led the introduction of enterprise risk management in the Hospital Authority. Dennis is currently working at the University of Hong Kong assisting in setting up governance structures and enterprise risk management arrangements in a new acute hospital in Hong Kong.



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website: www.hkcipa.org.hk/fcg





Financial Controllership Programme (June to December 2019)

The Financial Controllership Programme ("FCP") combines face-to-face learning, experience sharing and case studies for interactive participation. There are 5 modules, each lasting for 2 to 4 days with classes to be run on Saturdays, constituting a 16-day programme. All 5 modules are compulsory components of the programme, the schedule is as follows:

Module	Day 1	Day 2	Day 3	Day 4
Management Competency Development (Part 1)	15 Jun (Sat)	22 Jun (Sat)		
Accounting for Performance and Decision Making	13 Jul (Sat)	20 Jul (Sat)	27 Jul (Sat)	
Strategic Finance	3 Aug (Sat)	10 Aug (Sat)	31 Aug (Sat)	
Risk Management and Corporate Governance	21 Sep (Sat)	28 Sep (Sat)	12 Oct (Sat)	19 Oct (Sat)
Business Ethics	9 Nov (Sat)	23 Nov (Sat)		
Management Competency Development (Part 2)			30 Nov (Sat)	7 Dec (Sat)

Points to note:

- FCP programme fee is **HK\$32,000**. Members may also enroll on individual module(s), however, priority will be given to those enrolling for the whole programme.
- Classes will be run on Saturdays, **9:30 am to 5:30 pm** (meals are not provided), with a total of approximately 112 teaching hours.
- The medium of instruction is English.
- Practical experience is highly desirable for participants to benefit fully from the FCP.
- Please ensure that there is no clash of your time before committing to the programme.
- Participants will be awarded a certificate by HKICPA upon successful completion of the whole programme (i.e. 5 modules), achieving at least 80% attendance and having satisfactorily completed an end of programme assignment (due in January 2020).

Enrolment Application

We welcome enrolment application by:

✓ online enrolment ✓ E-mail: fcp@hki CPA.org.hk ✓ post

HKICPA, 27/F, Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong.

Enquiries: 2287 7233 / 2287 7464

Attn: Education & Training Dept. *Re: FCP Application*

SECTION 1 – PERSONAL PARTICULARS (please complete this section in BLOCK LETTERS)

Name*: Mr. Ms. _____ _____ _____ Name: _____
(in English) (Family Name) (Given Names) (English Name) (in Chinese)

HKICPA Membership No.: _____ Mobile No.: _____ E-mail: _____

Position: _____ Organization: _____

* Your contact details, English and Chinese names as registered in the Institute's membership records will be used in the programme and on the certificate. Please contact the Institute for any change of particulars.

SECTION 2 – QUALIFICATIONS AND EXPERIENCE

- Highest academic qualification: _____
- Other professional qualifications (if any): _____
- Post-CPA qualification work experience: _____ years
- Length of full time experience from commercial sector: _____ years
- Please provide details about the **two most recent** full time experience gained in the commercial sector:

Position(s) held	Size of organization and industry	Nature of work	Period
			From: (mm/yy) To: (mm/yy)
			From: (mm/yy) To: (mm/yy)

SECTION 3 – PAYMENT (please where appropriate)

Whole programme:	<input type="checkbox"/> HK\$32,000	Financial Controllership Programme 2019 (enrol by 11 June 2019, COUR19060801)
Individual modules: <i>(note: priority will be given to those enrolling for the whole programme)</i>	<input type="checkbox"/> HK\$8,500	Management Competency Development (enrol by 11 June 2019, COUR19061501)
	<input type="checkbox"/> HK\$6,500	Accounting for Performance & Decision Making (enrol by 3 July 2019, COUR19071301)
	<input type="checkbox"/> HK\$6,500	Strategic Finance (enrol by 25 July 2019, COUR19080301)
	<input type="checkbox"/> HK\$8,500	Risk Management & Corporate Governance (enrol by 12 September 2019, COUR19092101)
	<input type="checkbox"/> HK\$4,500	Business Ethics (enrol by 31 October 2019, COUR19110901)
<input type="checkbox"/> Cheque (No. _____) payable to "HKICPA" or "Hong Kong Institute of Certified Public Accountants"		
<input type="checkbox"/> BOC HKICPA VISA <input type="checkbox"/> BOC HKICPA UnionPay card <input type="checkbox"/> Other VISA / MasterCard		
Card Number:		Card Expiry Date (MM/YY):
Cardholder's Name: (BLOCK LETTERS)	Cardholder's Signature:	Date:
FOR OFFICE USE	Auth. code no.	Handled by

1. Cash will not be accepted. Fees paid are non-refundable and non-transferable. A refund will only be made if the application is not accepted.
2. Applications will not be processed if post-dated or dishonoured cheques are received.
3. Any bank charges and/or expenses incurred as a result of unsuccessful credit card payments or dishonoured cheques shall be borne by the applicant.

SECTION 4 – SUPERVISOR'S PARTICIPATION (please where appropriate)

Will your immediate supervisor be willing to participate by providing feedback on the programme effectiveness?

- Yes Name of Supervisor: _____ Position: _____
Email address: _____
- No

SECTION 5 – OFFICIAL RECEIPT (please where appropriate)

Who is sponsoring your Programme Fee? Self Employer

SECTION 6 – POINTS TO NOTE

1. Once an enrolment application is submitted, cancellation is not allowed.
2. Enrolment may be subject to selection criteria. All enrolment applications are subject to the Institute's final approval.
3. No unauthorized audio or video recording is allowed in the programme. HKICPA will record the programme solely for internal use. Selected images taken from the recording may be used in future promotion of the FCP.
4. Sessions will be postponed if Typhoon Signal No.8 or above or a Black Rainstorm Warning is hoisted within two hours before the commencement time. Participants will later be notified details of the substitute session.
5. HKICPA reserves the right to cancel part/all of the programme, or change the dates, time, venues, contents and/or teachers due to unforeseen circumstances.
6. **Personal Data:** Personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis, for keeping members informed of its services and for other uses internally. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at privacyofficer@hkicpa.org.hk or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>.
7. The Institute reserves the right to amend the above terms and conditions without prior notice. In case of any disputes, the Institute reserves the right to make the final decision.

SECTION 7 – DECLARATION

I confirm that I have read and fully understood all the terms and conditions as set out in this form.

I declare that the information given in this form is true and correct to the best of my knowledge and belief. If I am subsequently found to have provided false information, I agree to have my enrolment terminated without refund.

Signature

Date

_____/_____/_____
DD MM YYYY

Places for the programme are limited. The Institute's decision on enrolment is final.