

# Qualification Programme

THE CAPSTONE

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Hong Kong Institute of  
Certified Public Accountants  
香港會計師公會



Hong Kong's  
CPA Qualification  
香港會計師專業資格

*Embrace Your Knowledge,  
Skills and Experiences*

CPA

# BE A FUTURE-READY CPA

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CPAs are moving into a wider range of businesses beyond the traditional roles of accounting functions. The role of accountants is transforming with the fast changing world. A new mix of technical and soft skills, such as business acumen, data analytics and leaderships, are required for accountants to stay relevant in an ever-changing business world.

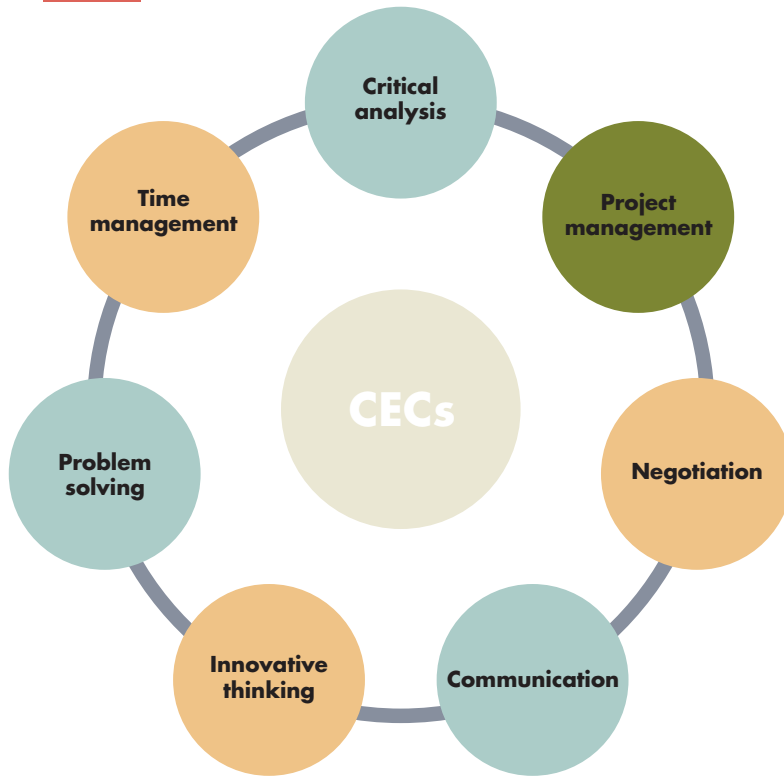
Qualified CPAs uphold ethical values and demonstrate excellence and competence at technical accounting knowledge and skills in their roles. Alongside these necessary attributes, a future-ready CPA should possess leadership skills, analytical skills, and problem-solving skills.

The Capstone challenges students to move from the traditional accounting roles to more versatile roles in the business world. Completing the Capstone demonstrates that the students have reached an important milestone for a successful and fulfilling career.

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# QP's CORE ENABLING COMPETENCES



The new Qualification Programme introduced the core enabling competences (CECs) to help students to develop their ability to apply their professional knowledge in professional contexts, with added emphasis on ethical training, to meet the needs in today's complex business environment.

# PROGRESSING IN THE NEW QP



## ASSOCIATE LEVEL

Build up the core technical knowledge and application skills for routine professional problems in the areas of accountancy, finance, management accounting, law and auditing.



## PROFESSIONAL LEVEL

Develop the technical knowledge in core areas needed as a professional accountant and be able to apply the knowledge in realistic professional settings, evaluate complex issues, and offer sound advice to resolve problems.



## CAPSTONE

Demonstrate high-order skills with the ability to integrate and apply prior knowledge acquired to deal with professional types situations across all fields in accounting, business and finance.



# THE AIM OF THE CAPSTONE

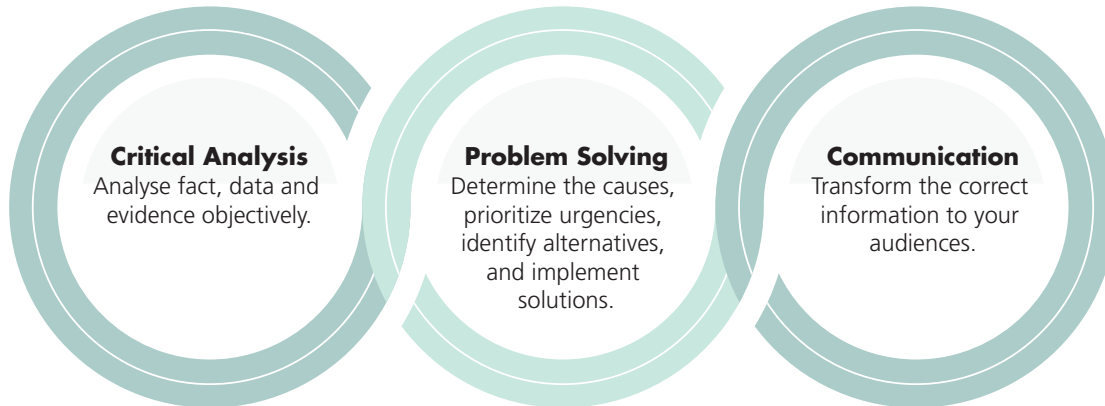


The rapid evolution on business environment including technological advancement, the proliferation of innovative business models, changing societal reputations etc., have had a significant impact on the role of professional accountants in society, who are no longer left only to deal with numbers, but also to analyse and advise.

The Capstone is designed to develop the high-order skills to prepare students to deal with complex problems and develop multifaceted solutions which are vital to succeed in a career as a professional accountant.

# THE FOCUS OF THE CAPSTONE

Success in the Capstone demonstrates a higher-level of performance and the professional skills in analysis and critical thinking, problem-solving, effective communication and leadership. These skills are essential for CPAs to evaluate and make informed judgements on a wide variety of complex and often unpredictable issues, and be able to communicate professional solutions using appropriate methods.



# THE JOURNEY

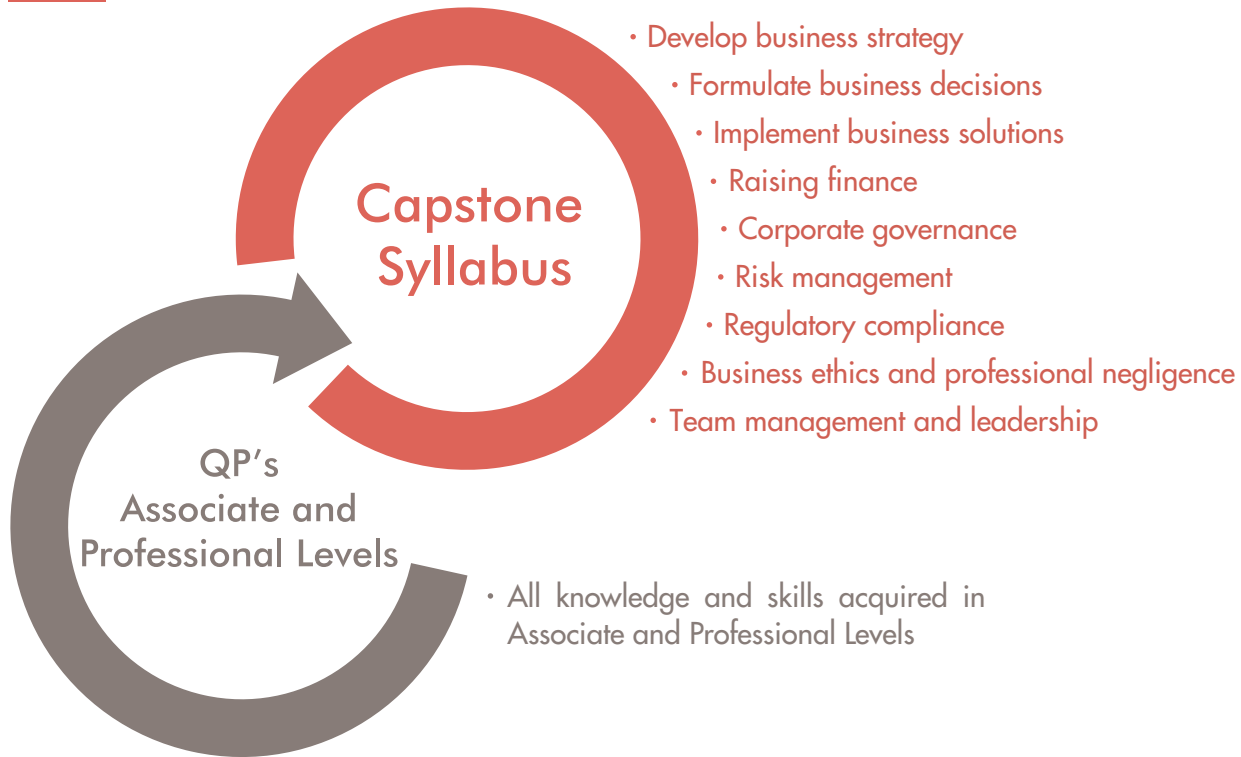
The Capstone is integrated and comprised of three full-day workshops and the Final Examination. It focuses on the development of the ability to deal competently with professional types situations by simulating the business world.

The three-day workshops are designed to be dynamic and interactive, and inspire learning through various activities, e.g. pre-work, group discussions, presentation, simulations, case studies, assessments tasks, etc.

Completion of the Capstone requires meeting the overall assessment criteria through various assessment activities across the three full-day workshops and the Final Examination.



# CAPSTONE COVERAGE



# THE THREE-DAY WORKSHOPS

The three full-day workshops are case-based including simulations, case studies and assessment tasks. Activities in the workshops are built on the same mega-case and they are interrelated. Students are required to demonstrate their achievement of the prescribed learning outcomes and meet the assessment criteria of the workshops.



PRE-WORK



GROUP DISCUSSION



DEBRIEF



PRESENTATION



ETHICAL DILEMMA



ASSESSMENT

# CRITERIA OF WORKSHOPS ASSESSMENTS



# TESTIMONIALS FROM PARTICIPANTS

"The Capstone workshops developed my business sense and different soft skills, which are important for CPAs nowadays because they are transferrable to other jobs or projects."

"Facilitators are willing to share their knowledge and experiences. Case materials are well-written and resemble real working environment."

"The Capstone workshops are fast paced. I have to work with my newly met teammates to complete tasks such as preparing business solution for the company's key stakeholders, which resemble real-life situations."

"The New QP emphasizes the importance on analysing the business situation and issues of a company and how to present your solutions to the stakeholders. It trains students to focus on not only technical accounting knowledge but also presentation skills."

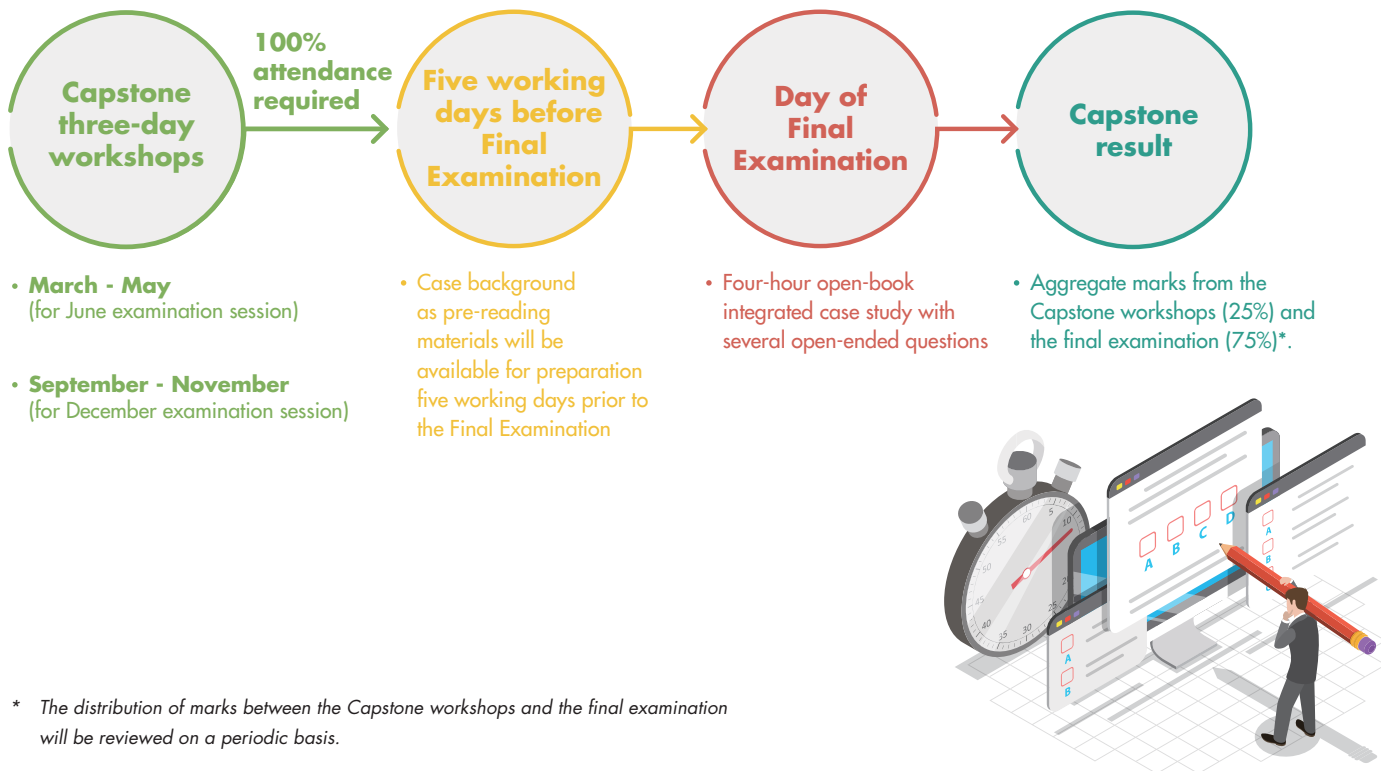
# TESTIMONIALS

## FROM FACILITATORS

“The business-oriented Capstone workshops provide students a progressive journey to enhance their enabling competences for their future development. The workshops simulate practical workplace discussions and encourage students to consider both financial and non-financial factors in making a pragmatic decision, which is necessary nowadays in the ever-changing business environment.”

“The Capstone workshops equip students with the necessary knowledge and skills to become business partners of their organizations and clients. It trains students to become outstanding business operators by emphasizing soft skills and analytical skills development on top of sound technical knowledge.”

# FINAL EXAMINATION



The Capstone logo, featuring the word "CAPSTONE" in a bold, red, sans-serif font. The letters are outlined in white and set against a background of three red curved lines that sweep upwards from the left and right sides of the text.

## PROFESSIONAL LEVEL

## ASSOCIATE LEVEL

We Wish You  
Every Success in the Capstone



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#### Enquiries

Should you have any enquiries regarding the new QP, please contact us at:

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A list of frequently asked questions is also  
available at the Institute's website:

[https://www.hkicpa.org.hk/newqp\\_faq](https://www.hkicpa.org.hk/newqp_faq)



Find out more  
about new QP