

HKICPA members acquiring membership of overseas bodies

Hong Kong Institute of CPAs (HKICPA) has various types of recognition agreements with overseas accountancy bodies. HKICPA members who meet the conditions under the agreement may apply to the respective institute for membership admission:

Reciprocal membership agreement (RMA)

Members who have completed the Qualification Programme (QP) of HKICPA are eligible for exemption from the professional programme and practical experience requirements of the following institutes for membership admission:

- 1) Chartered Accountants Australia and New Zealand ^(Note 1)
- 2) Chartered Accountants Ireland ^(Note 1)
- 3) Chartered Professional Accountants Canada ^(Note 2)
- 4) Institute of Chartered Accountants in England and Wales ^(Note 3)
- 5) Institute of Chartered Accountants of Scotland ^(Note 1)
- 6) Institute of Chartered Accountants of Zimbabwe ^(Note 4)
- 7) South African Institute of Chartered Accountants ^(Note 1)
- 8) NASBA/ AICPA IQAB ^(Note 5)

Note 1 – Including members who qualified by passing module D (up to December 2020 session) / Module 14 Taxation (from June 2021 session) and final examination (up to June 2021 session) / Capstone (from December 2021 session onwards) of the QP under the mutual examination paper exemption agreement (MEPE) for Mainland and Hong Kong accountants.

Note 2 – CPA Canada requires new members to complete Continuing Professional Development on Canadian tax and law within 2 years of being granted membership.

Note 3 – Including members who qualified by passing module D (up to June 2020 session) / Module 14 Taxation (from December 2020 session) and the final examination (up to June 2021 session) / Capstone (from December 2021 session onwards) of the HKICPA QP/ New QP under the MEPE for Mainland and Hong Kong accountants. Please refer to the "[Frequently Asked Questions](#)" for details.

Note 4 – Subject to passing the relevant aptitude test on local law and practices of ICAZ.

Note 5 – Under the mutual recognition agreement with the U.S. International Qualifications Appraisal Board ("IQAB") representing NASBA and AICPA, (i) members who have passed the QP in full and were admitted to HKICPA on or before 31 December 2020 with 2-3 years of post-qualifying accounting experience and (ii) degree-holding members who were admitted to HKICPA on or before 31 December 2001 with 2-3 years of post-qualifying accounting experience are eligible to apply to a U.S. State Board of Accountancy for a U.S. CPA license upon passing the U.S. International Qualification Examination.

The Mutual Recognition Agreement ("MRA") with the U.S. IQAB will expire on 31 December 2022.

Please refer to the "[Application requirements for Hong Kong CPAs applying for U.S. CPA designation](#)" for details of the application requirements.

Mutual recognition agreement (MRA)

Members who have completed the QP in Hong Kong are eligible for exemption from the professional programme and practical experience requirements of the following institutes for membership admission:

- 1) CPA Australia
Please refer to Q1 to Q4 of the "[Frequently Asked Questions](#)" for details of the application requirements.
- 2) Association of Chartered Certified Accountants
Please refer to Q1 to Q4 of the "[Frequently Asked Questions](#)" for details of the application requirements.

Mutual examination paper exemption agreement (MEPE)

- 1) Chartered Institute of Management Accountants (CIMA)
All members are exempted from all except two papers of the CIMA Professional Qualification programme. Members who have completed the Financial Controllership Programme of HKICPA can enjoy exemption from one more paper.

Please refer to Q1 to Q3 of the "[Frequently Asked Questions](#)" for details of the application requirements.

- 2) Chinese Institute of Certified Public Accountants (CICPA)
All members who were admitted to HKICPA on or before 29 July 2008 and graduates of the QP can enjoy exemption for four out of seven papers of the PRC CPA Uniform Examination of CICPA.

Please refer to CICPA's website:
http://www.cicpa.org.cn/xxfb/news/201210/t20121022_3651.html for details.

The above information is for reference only. Applications for membership of an overseas body should be made to that body direct. Acceptance or otherwise of the application is decided by the overseas body. Please contact the respective overseas body you wish to join for the latest application requirements and procedures.

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