



17 December 2009

To: Members of the Hong Kong Institute of CPAs
All other interested parties

INVITATION TO COMMENT
CONSULTATION PAPER ON PROPOSED CHANGES TO AUDITING PRACTICES
(A revision to the Consultation Paper January 2009)

Comments due by 1 March 2010

-- I enclose a copy of the Institute's [consultation paper on proposed changes to auditing practices](#), which can also be accessed from the Institute's website at: www.hkicpa.org.hk.

The Hong Kong Institute of CPAs is the only body authorized by law to register and grant practising certificates to certified public accountants in Hong Kong under the Professional Accountants Ordinance (Cap. 50, Laws of Hong Kong).

In January 2009, the Institute issued a consultation paper on proposed changes in the way the Institute licenses auditors in Hong Kong that were aimed at raising audit quality. That paper drew a significant amount of responses and members were divided over some of the proposals, which they believed were controversial. The Institute has closely examined all responses received, including those received where the respondents could not be identified. Written submissions are published in the Institute's website at: <http://www.hkicpa.org.hk/en/registration-and-licensing/obtain-actising-certificate/consultation-paper-on-proposed-changes/>

As promised, the Institute has performed an in-depth analysis of the responses and revised the proposals that were causing concerns. These are set out in the enclosed consultation paper. The Institute is again keen to elicit comments from members, especially those who have a practising certificate, and relevant stakeholders.

Comments should be supported by specific reasoning and should be submitted in written form.

To allow your comments on the consultation paper to be considered, we ask to receive them on or before **1 March 2010**, and we thank you in advance for sending these to us.



Hong Kong Institute of
Certified Public Accountants
香港會計師公會

Comments should be sent by mail, fax or email to:

The Registrar
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

Fax number (+852) 2575 6852
E-mail: admission@hkicpa.org.hk

Comments will be acknowledged and may be made available for public review unless otherwise requested by the contributor.

Yours sincerely,

Winnie C.W. Cheung
Chief Executive & Registrar

WCC/JC/vs
Encl.