

# CHAN CHAK CHUNG & CO.

陳澤仲會計師事務所

18 December, 2009

The Registrar  
Hong Kong Institute of CPAs  
37/F Wu Chung House  
213 Queen's Road East  
Wanchai  
Hong Kong


Dear Sir,

We write to express our opinions for the consultation paper on the 'Proposed changes to auditing practices'.

We strongly support all the proposed changes in particular the 'fit and proper' criteria, the Registered Audit Practices creation etc. The reason is that it enhances the integrity of our profession. Our profession needs to have more disciplined management to ensure that the institutes members are qualified above technically and ethically.

We also support the authorized signatories arrangement because it provides administrative convenience to practicing members. Practicing members can have more flexibility in structure their operation and provide more benefits and responsibilities to qualified employees.

Yours truly,



Chan Chak Chung & Co.