

Admission Department

寄件者: luck chain
寄件日期: Friday, February 26, 2010 9:26
收件者: Admission Department
主旨: Comment on proposed changes to auditing practices

It is noted many persons (not being members of any recognised accounting bodies) are providing services like taxation, bookkeeping, secretarial or financial advising to the public.

In such case, the service areas of the PC-holder firms under the Proposal will be very similar to the abovesaid non-members firms.

CONCERN

Will the Institute regulate the whole industry, so as all those non-members firms are required to register like the PC holders?

If yes, please elaborate any regulation or new scheme to be launched?

If no, how much effort will the Institute input to educate the public to differentiate PC-holder firms & non-member firms?

SUGGESTION

Back to square one, to simplify the membership into 2 categories : practising audit engagements & non-practising.

If the Institute insists to enforce the Proposal, please consider granting certificate to every HKICPA full member according to their competency in the accounting profession.

CONCLUSION

The public needs improving audit quality, Hong Kong requires a forwarding-looking HKICPA. If prestige & honour are still crowned to those non-practising members, it will erode the image of the Institute & downgrade the members who actually perform audit engagements. There is no way to convince the Legislative Council & the public when our members are disagreeing among ourselves.

虛榮令人腐化，當權者互勉之。