

1 March 2010

The Registrar
Hong Kong Institute of Certified Public Accountants

admission@hkicpa.org.hk

Dear Madam Cheung,

I respond on behalf of the New Zealand Institute of Chartered Accountants (NZICA) to the invitation to comment on (revised) proposed changes to the licensing regime for auditing practices in Hong Kong.

We have read and discussed the consultation paper. We appreciate the reasons for the proposed changes. The decisions, whilst clearly pertinent to HKICPA, have no impact upon NZICA policy.

We wish HKICPA well in its efforts to align with IFAC's IES8 and improve the quality of auditors.

Yours sincerely



Bruce Bennett
General Manager
Standards & Advocacy
New Zealand Institute of Chartered Accountants

