



Understanding Facility Letter and Term Sheet for Accountants (re-run)

Programme Code:W090507

Speaker	Mr. J Wong, CPA (Aust.), CPA (HK) Being a master's degree holder, Mr. Wong is an informed practitioner with over 10-years' hands-on credit, financial and risk assessments for leading international banks, including UBS and Morgan Stanley. An in-depth knowledge of accounting and finance, together with solid real-life working experience, fostered the speaker's successful training approach which blends state-of-the-art practices with unmatched technical skills. Over the years, Mr. Wong has earned high appreciation for practical training and lectures delivered to elite banks, professional institutes and universities, including CPA Australia, HKICPA, Hong Kong Institute of Bankers, the Open University of Hong Kong and Hong Kong Baptist University. Mr. Wong currently works with a HK- and UK-listed group.
Date	Thursday, 7 May 2009
Time	6:30 p.m. – 9:30 p.m.
Venue	BDO Center, 13 th floor, Wing On House, 111 Connaught Road Central, Hong Kong
Enrolment fee	HK\$750 for HKICPA member or student; and IA / HKIAAT's member or student HK\$1,500 for non-member
Language	Cantonese
Format	Workshop
Subject / Level	Corporate Finance / Intermediate
Target Audience	CPAs interested in understanding bank's facility letter and term sheet
CPD credit	3 hours

About the programme

The seminar will introduce and interpret key terms and conditions in bank's facility letter and term sheet. Topics include:

- Outline of a bank's facility letter and term sheet
- Basic credit terms - facility types, pricing, price protection clause and repayment and prepayment term
- Amendments and waivers – all lenders' consent vs. majority lenders' consent
- Representations and warranties
- Different types of covenants - affirmative covenants, negative covenants and financial covenants
- Events of default - occurrence and remedies
- Reviewing sample facility letter and term sheet