

## PROFESSIONAL INTEREST GROUP ACTIVITIES

### Financial Services Interest Group (FSIG) Lunch Seminar

*FOR FSIG MEMBERS ONLY*

Topic: **Offshore Investment Funds - Tax Exposures in Hong Kong**

Speaker: Mr. Law Kwong Chau, Partner, Arthur Andersen & Co.

Chairman: Mr. Mark Ho  
Convenor of the FSIG Executive Committee

Date: 30 May 2002, Thursday

Time: 1:00 p.m. - 2:00 p.m.  
(Sandwiches and beverages will be served at 12:45p.m.)

Venue: Rooms 4 & 5,  
Arthur Andersen,  
20/F, Edinburgh Tower,  
The Landmark,  
15 Queen's Road Central, Hong Kong.

Admission Fee: HKD50 per person

HKICPA CPD Credit Hour: 1 hour

#### ***About the seminar***

Recently, the Hong Kong Inland Revenue Department has been issuing profits tax returns and query letters to a number of offshore funds with a view to ascertaining the Hong Kong profits tax positions of such funds and assessing them to tax. This seminar will discuss the Hong Kong profits tax regime applicable to offshore funds; the extent and the ways to mitigate the tax exposures.

#### ***About the speaker***

Mr. K. C. Law received his Bachelor of Business Administration degree from The Chinese University of Hong Kong and a Master in Commerce degree from The University of New South Wales, Australia. He began his career with the Hong Kong Inland Revenue Department and joined the Tax and Business Advisory Division of Arthur Andersen Hong Kong office in 1995. He has over 23 years experience working in the taxation field.

Over the years, KC has developed extensive knowledge with respect to Hong Kong, China and US taxation systems. He is involved in international tax planning and tax structuring work and heavily engaged in merger and acquisition work. He has been actively involved in tax and business consultation to many multinational companies investing in Hong Kong and the PRC including formulating expansion strategy, setting up and structuring their operations. He has also helped Hong Kong and PRC companies to list their shares on the Hong Kong and US stock exchanges. He has also had experience in advising multinational clients regarding their retirement plans, including complying with the ORSO requirements and planning for the MPF. He is registered as an investment advisor with the SFC. He has also got proven experience and credential in tax investigation work as well as assisting clients in estate duty clearance and obtaining of probate in Hong Kong and overseas.

#### ***Registration***

The admission fee for attending the lunch seminar is HKD50 per person. The number of places is limited and will be allocated to FSIG members on a first-come-first-served basis in case of over-subscription. For members who wish to attend the seminar, please complete the attached [reply slip](#) and return it **by post or by fax for registration on or before Monday, 27 May 2002** to the Professional & Technical Department of the Society, together with a cheque payable to "Hong Kong Institute of Certified Public Accountants" if you pay your admission fee by cheque. Enrolment by fax is only allowed for visa card payments.

No further confirmation letter will be sent out unless your reservation of seat is unsuccessful. Should you have any questions on the above, please do not hesitate to contact Ms. Karen Moy, Administrative Officer (Professional & Technical Department) at **2287 7089** in the first instance.

PROFESSIONAL & TECHNICAL DEPARTMENT  
HONG KONG SOCIETY OF ACCOUNTANTS

9 May 2002