

## PROFESSIONAL INTEREST GROUP ACTIVITIES

### Information Technology Interest Group (ITIG) Evening Seminar

Topic	:	<b>Financial Supply Chain technology for the finance function -take the pain out of your purchasing and payment transactions</b>
Speaker	:	Mr. Richard Lightbound, Vice President, Business Development Trade Card, Asia/Pacific Limited
Chairperson	:	Ms. Susanna Chiu Chief Operating Officer, DVN (Holdings) Ltd. ITIG Executive Committee Deputy Convenor
Date	:	2 December 2002 (Monday)
Time	:	7:00 p.m. - 8:00 p.m. (Beverages will be served at 6:45 p.m.)
Venue	:	Room UR8 8/F, United Centre 95 Queensway Admiralty, Hong Kong.
Admission Fee	:	HKD60 per person
HKICPA CPD Credit Hour	:	1 hour

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#### ***About the seminar***

New demands on today's businesses mean new demands for the finance function. CFOs, financial controllers and accountants have to embrace such cutting-edge practices as real-time reporting, forward-looking budgeting and planning and are asked to improve cash and risk management. In international trade in particular, the complexity of the process means that the information flow is interrupted and real-time information is hard to come by.

Technology has changed all that. Financial Supply Chain technology can connect the physical part of the transaction, i.e. the delivery of goods with the financial part, i.e. the payment and settlement and provide much-needed visibility into the entire transaction process. TradeCard offers one such technology that enables the trade transaction process, including payment assurance and financial settlement, seamlessly over the Internet.

Data privacy and security are key concerns for customers when using the internet for confidential financial transactions. In order to help consumers decide which web-sites to trust, the American Institute of Certified Accountants has developed the WebTrust Seal. It enables consumers and businesses to purchase goods and services over the Internet with confidence that vendors' Web sites meet high standards of business practices disclosure, transaction integrity, and information protection. TradeCard is the first company to have received the WebTrust Seal for Confidentiality in the United States. The WebTrust Seal is endorsed by the Hong Kong Institute of Certified Public Accountants.

Richard Lightbound, Vice President, Business Development of TradeCard's Hong Kong office, will explain what the financial supply chain is and how technology can help the finance function to implement a system that not only cuts costs but also delivers significant process improvements. He will explain how TradeCard works and why having the WebTrust Seal is important for any company involved in business transactions over the Internet.

#### ***Registration***

The admission fee for attending the evening seminar is HKD60 per person. The number of places is limited and will be allocated to ITIG members on a first-come-first-served basis in case of over-subscription. For members who wish to attend the seminar, please complete the attached [reply slip](#) and return it **by post or by fax for registration on or before Thursday, 28 November 2002, and then follow by mail** to the Professional and Technical Department of the Society, together with a cheque payable to "Hong Kong Institute of Certified Public Accountants" if you pay your admission fee by cheque.

For enrolment by fax, remittance must follow within 5 days of fax booking or else booking will be cancelled.

No further confirmation letter will be sent out unless your reservation of seat is unsuccessful. Should you have any questions on the above, please do not hesitate to contact Ms. Karen Moy of the Professional and Technical Department at **2287 7089** in the first instance.

6 November 2002