



## One year after Lehman Brothers – some initial observations

### About the topic

The Lehman Brothers group was the fourth largest investment bank in the US until it collapsed in September 2008. The Lehman Brothers insolvency proceedings are the largest and most complex in history. Linklaters is the legal adviser to both the administrators in the UK and the liquidators in Hong Kong and has been very much at the heart of the Lehman Brothers insolvency. Melvin Sng and Howard Lam will give an overview on the status of the liquidation and share some of their observations on the legal issues that have arisen.

### About the programme

<b>Date &amp; Time</b>	2 December 2009, Wednesday
<b>Venue</b>	HKICPA Conference Centre 27 <sup>th</sup> Floor, Wu Chung House 213 Queen's Road East, Wanchai
<b>Fee</b>	HK\$180 per person for RIF members HK\$250 per person for Non-RIF members <i>Not a RIF member? Click <a href="#">here</a> to join.</i>
<b>CPD credit</b>	1 hour
<b>Law Society          CPT credit</b>	Being applied for
<b>Language</b>	English
<b>Competency</b>	Business and Professional Knowledge*
<b>Rating</b>	Intermediate level*
<b>Application          deadline</b>	<b>30 November 2009</b>

#### Rundown

<b>12:30 pm</b>	Registration <i>(Sandwiches &amp; drinks provided)</i>
<b>1:00 pm</b>	Introduction
<b>1:05 pm</b>	Presentation by speakers
<b>1:50 pm</b>	Q&A / Discussion
<b>2:00 pm</b>	Closing remarks

#### Chairman

**Mr. Rainier Lam**  
 Member, RIF Member Services  
 Sub-committee  
 Partner, PricewaterhouseCoopers

\* Please refer [here](#) for descriptions of the various ratings.

## About the speakers

**Mr. Melvin Sng** is a partner in the litigation and arbitration group at Linklaters. He specialises in commercial litigation and arbitration, shareholder and companies litigation, regulatory investigations and insolvency/restructuring across Greater China. He also co-heads the firm's restructuring and insolvency practice in Asia and is the lead counsel advising the liquidators of Lehman Brothers in Hong Kong and advised on the sale of Lehman Brothers' Asian assets to Nomura. He acted for the receivers appointed by senior lenders in the disposal of Sanda Kan Holdings and is currently advising a number of funds and investment banks on the restructuring of their principal investments in China. Melvin also regularly advises commercial and investment banks on disputes involving structured currency products and regulatory investigations.

**Mr. Howard Lam** is a counsel in the banking and projects group at Linklaters. He specialises in insolvency and restructuring and works closely with Melvin Sng in advising the liquidators of Lehman Brothers in Hong Kong. He has experience in a wide range of insolvency/restructuring matters and investments in special situations, including consensual work-outs, schemes of arrangement, appointment of provisional liquidators and liquidations across Asia, acting for lenders, bondholders and companies in distressed situations.

## Registration

### To register:

- **By post or fax:** Complete the attached reply slip and return it to the Institute on or before 30 November 2009, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants". Fax registration will be accepted for payment by any Visa/Master credit card.

***You may consider your registration to be successful unless you receive notification from us to the contrary.***



**RIF lunch seminar –  
 One year after Lehman Brothers – some initial observations  
 Enrolment Form**

**Operation & Finance Department,  
 Hong Kong Institute of CPAs  
 37th Floor, Wu Chung House,  
 213 Queen's Road East,  
 Hong Kong.**

**Fax no: 2893 9853**

**2 December 2009**  
 (Reply on or before 30 November 2009)

**FOR OFFICE USE**

Seq. no.: .....  
 Handled by: .....

Please allow 4 days to process your application. In order not to delay the process, please DO NOT make any enquiries on your enrolment status. You can check it at "[My CPA](#)". Unsuccessful enrolment will be notified before the commencement of the event with full refund.

**Please type or print:-**

Name: (\*Mr./ Mrs. /Ms.) \_\_\_\_\_ Institute membership no.: \_\_\_\_\_

Company name: \_\_\_\_\_

Position held: \_\_\_\_\_ Email: \_\_\_\_\_

Telephone no.: \_\_\_\_\_ Fax no.: \_\_\_\_\_

**Additional participant(s) from the same firm/company as the above applicant:**

	Name	Institute membership no. (if applicable)	Position
1.	_____	_____	_____
2.	_____	_____	_____
3.	_____	_____	_____

**Please "✓" as appropriate**

**Admission Fee:**  HK\$180 per person (RIF members) X \_\_\_\_\_ person(s) = HK\$ \_\_\_\_\_  
 HK\$250 per person (Non-RIF members) X \_\_\_\_\_ person(s) = HK\$ \_\_\_\_\_  
**Payment by:**  Cheque no.\*: \_\_\_\_\_ (Bank: \_\_\_\_\_ )  
 Visa / Master credit card

\*Cheques should be made payable to "Hong Kong Institute of Certified Public Accountants"

For payment by credit card, please fill in the following: Card no.: \_\_\_\_\_

Cardholder's Name : \_\_\_\_\_  
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	_____	_____	_____

Please put a "✓" if you require a receipt and indicate your choice of delivery:  by email  by post **(to the address as shown below)**

Name: _____	Name: _____
Address: _____	Address: _____

**Notes:**

- Enrolments are accepted on a first-come-first-served basis. Telephone reservations will not be accepted.
- Full payment must be made before applications will be processed.
- The closing date for enrolment is 30 November 2009.
- You may consider your registration to be successful unless you receive notification from us to the contrary.
- Unless the event is cancelled due to unforeseen circumstances, no refunds will be given after applications have been processed.
- Bad weather arrangement: The seminar will be cancelled if typhoon signal no. 8 or above / black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 6:30 a.m. on the date of the event. In the event of cancellation due to bad weather, the admission fee will be refunded.

**Payment & Enrolment Status Enquiry:** 2287 7381  
 e-mail: [finance@hkipca.org.hk](mailto:finance@hkipca.org.hk)

**Event Information Enquiry:** 2287 7009 / 2287 7089  
 e-mail: [mcs.msce@hkipca.org.hk](mailto:mcs.msce@hkipca.org.hk)