



## Financial Services Interest Group (FSIG) Lunch Seminar

### Impact of Basel III on bank creditors

<b>Speaker</b>	Mr. Sonny Hsu Vice President - Senior Analyst Moody's Asia Pacific (ex-Japan) Financial Institutions Group
<b>Chairperson</b>	Mr. Mark Ho Convenor of FSIG Organising Committee
<b>Date</b>	<b>18 July 2011, Monday, 1:00 p.m. – 2:00 p.m.</b> <b>(Light sandwich lunch starts at 12:40 p.m.)</b>
<b>Venue</b>	HKICPA Training Centre, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
<b>Competency*</b>	Business Finance
<b>Rating*</b>	Intermediate level – sound understanding of the knowledge area. The ability to apply knowledge and skills to a range of situations and able to deal with new situations.
<b>Admission Fee</b>	\$110 / HKICPA members \$160 / non-HKICPA members
<b>Recommended CPD hour</b>	1 hour (subject to actual attendance)
<b>Language</b>	English
<b>Register by</b>	<b>13 July 2011</b>

\* Details of [Competency and Rating](#) information

#### REGISTRATION

##### To register:

- Online registration (for HKICPA members only): [Click here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- By post or by fax: Complete the attached reply slip and return it to the Institute on or before **13 July 2011**, together with full payment. Cheque should be made payable to "Hong Kong Institute of Certified Public Accountants".
- Fax registration will only be accepted if payment is made by any Visa / Master credit card.  
**Acceptance is on a first-come-first-served basis with priority given to HKICPA members.**  
Confirmation of registration will be sent by email. If you have not received confirmation by 14 July 2011, please contact May Hung at 2287 7009 / Canace Leung at 2287 7089 or email: [mcs.msce@hkicpa.org.hk](mailto:mcs.msce@hkicpa.org.hk).



Hong Kong Institute of  
**Certified Public Accountants**  
香港會計師公會

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#### **ABOUT THE SPEAKER**

**Mr. Sonny Hsu** is a Vice President - Senior Analyst in Moody's Asia Pacific (ex-Japan) Financial Institutions Group based in Hong Kong. He is responsible for the agency's coverage of Hong Kong banks.

Sonny has six years of experience as a financial institutions credit analyst, and has covered banks and securities companies in Taiwan, Hong Kong and China. Prior to joining Moody's, he was a director at Fitch Ratings, also based in Hong Kong.

Sonny has undergraduate degrees in Economics and Computer Science and Engineering from the University of Pennsylvania, and an MBA from the University of Cambridge.

#### **ABOUT THE SEMINAR**

The comprehensive framework proposed by the Basel Committee on banking supervision in the aftermath of the financial crisis sets new standards for global bank regulation. The new framework should be positive for creditors as it will improve the resilience of the global banking system by requiring banks to maintain higher capital and more stable funding. Nevertheless, there is still considerably uncertainty about the effects of Basel III due to the long transition period (banks have until 2019 to fully comply) and the possibility that parts of the framework may yet be amended, while others are not yet finalized.

