



## YMC and MBIG joint seminar:

### Debunking the myths of China's growth, RMB policy and the Hong Kong dollar peg



<b>Speaker</b>	Mr. Chi Lo Senior Economist, Greater China BNP Paribas Investment Partners, Hong Kong
<b>Date &amp; Time</b>	<b>17 November 2015, Tuesday</b> <b>6:30 p.m. – 8:00 p.m.</b>
<b>Venue</b>	HKICPA, 27th Floor, Wu Chung House, 213 Queen's Road East, Wan Chai.
<b>Competency*</b>	Industry knowledge
<b>Rating*</b>	Foundation / Intermediate level
<b>Admission Fee</b>	\$150 (HKICPA member) \$330 (non-HKICPA member) <i>(Light refreshments will be provided at 6:15 p.m.)</i>
<b>Recommended CPD hour</b>	1.5 hour (subject to actual attendance)
<b>Language</b>	Cantonese
<b>Enrolment deadline</b>	<b>12 November 2015</b>

\* Details of [Competency and Rating](#) information

## ABOUT THE SEMINAR

The yuan's notable depreciation in August this year, amid an economic slowdown in China and other emerging market, have spooked global investors and roiled financial market. As Hong Kong's monetary policy is locked in tandem with that of the US, a recent yawning gap between the US dollar and other emerging-market currencies has renewed calls for changes to be made to the Hong Kong-US dollar peg.

At this seminar, Mr. Lo, will share his research on three key issues which are being misunderstood by the market:

- China's growth is not as weak as many observers see it, and an economic hard-landing is unlikely in China.
- It is the biggest nonsense in the world to see the People's Bank of China's move in August to change the RMB fixing mechanism as policy shift towards RMB devaluation. Chinese exports do not need a low value of RMB to compete and net exports are not significant in contributing to China's GDP growth.
- Making the RMB more market-driven will not affect the fate of the Hong Kong dollar peg in the medium-term. There is no better choice than the Hong Kong dollar peg before the end game.



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#### ABOUT THE SPEAKER

**Mr. Chi Lo** is the Senior Economist for Greater China of BNP Paribas Investment Partners (BNPP IP) based in Hong Kong.

Prior to joining BNPP IP, Mr. Lo was CEO of HFT Investment Management (HK), Head of Overseas Investment at Ping An China Asset Management (HK) Ltd, Asia Research Head of the British private property fund Grosvenor, chief economist and strategist for Asia at Standard Chartered Bank, research director for Greater China at HSBC in Hong Kong.

Mr. Lo was listed on the International Who's Who Professionals in 2000 and 2011, and has international research experience in economics, financial markets, public policy and standards development covering the North American and Asian economies. Before returning to Asia, he served as an economic advisor at the Canadian Treasury and economist at regulatory bodies for securities trading in Toronto and London, and blue-chip international investment banks.

Mr. Lo is the author of ten books on Chinese and Asian economic development and markets, the latest one is *China's Impossible Trinity: The Structural Challenges to the Chinese Dream* (2015). He has also published research work in international periodicals and newspapers, and has appeared as a commentator on international media and speaker at international seminars. He has taught economics and finance courses at various universities in Hong Kong, and has spoken frequently at universities in North America, Europe and Asia.

Mr. Lo did his economics graduated work at the London School of Economics and Political Science and the University of British Columbia in Canada.

#### REGISTRATION

##### To register:

- Online registration (for HKICPA members only): [Click here](#) or visit [www.hkicpa.org.hk](http://www.hkicpa.org.hk)
- By post or by fax: Complete the attached enrolment form and return it to the Institute on or before **12 November 2015**, together with full payment. Cheque should be made payable to the "Hong Kong Institute of Certified Public Accountants" or "HKICPA".
- Fax registration will only be accepted if payment is made by any VISA / MasterCard or the BOC HKICPA UnionPay card. **Acceptance is on a first-come-first-served basis with priority given to young members and Mainland Business Interest Group ("MBIG") members.**
- If you are not a MBIG member, please [click here](#) to download the Interest Groups Enrolment Form. **No** registration fee is required.
- If you have not received the confirmation by 13 November 2015, please contact Jenny Lam at 2287 7067 or email: [jenny@hkicpa.org.hk](mailto:jenny@hkicpa.org.hk).



**MS Event Code: MBIG151117**

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**Debunking the myths of China's growth,  
 RMB policy and the Hong Kong dollar peg**

**Finance & Operations Department,  
 Hong Kong Institute of CPAs**

37th Floor, Wu Chung House,  
 213 Queen's Road East, Hong Kong.

Fax no: 2893 9853

**Enrolment Form**

**\*Online enrolment (for HKICPA members only)\***

**17 November 2015**  
 (Please reply on or before 12 November 2015)

**FOR OFFICE USE**

Seq. no: -----

Handled by: -----

Please allow 4 working days to process your application. You can check your enrolment status at "My CPA" at [www.hkicpa.org.hk](http://www.hkicpa.org.hk).

Please use BLOCK letters:-

Name: (Mr./Mrs./Ms.) \_\_\_\_\_

Company Name: \_\_\_\_\_

Membership no.: \_\_\_\_\_ Young member:  Yes  No

Position held: \_\_\_\_\_ MBIG member:  Yes  No

Telephone No.: \_\_\_\_\_ Email: \_\_\_\_\_

Telephone No.: \_\_\_\_\_ Fax No.: \_\_\_\_\_

(Please tick the appropriate box)

<b>Admission Fee:</b> <input type="checkbox"/> \$150 (HKICPA member)		<input type="checkbox"/> \$330 (non-HKICPA member)	
<input type="checkbox"/> Cheque (no. _____) payable to "Hong Kong Institute of Certified Public Accountants" or "HKICPA"			
<input type="checkbox"/> VISA / MasterCard		<input type="checkbox"/> BOC HKICPA UnionPay card	
Card Number:	_____	Card Expiry Date (MM/YY):	_____
Cardholder's Name (block letters):	_____	Cardholder's Signature:	_____
		Date:	_____
<input type="checkbox"/> I would like to have an official receipt. (Remarks: Official receipt will be sent to your email address provided above.)			

**Notes:**

- Enrolments are accepted on a first-come-first-served basis with priority given to young members (i.e. aged 40 or below) and MBIG members.
- Full payment must be made before your enrolment will be processed. No telephone reservation will be accepted.
- Application by fax will ONLY be accepted when payment is made by credit card. Cash is strictly not accepted.
- The closing date for enrolment is 12 November 2015.
- Successful enrollees will receive confirmation before 13 November by email, whereas unsuccessful enrollees will receive full refund. If you do not hear from us by then, please contact Ms. Jenny Lam at 2287 7067.
- Unless the event is cancelled due to unforeseen circumstances or bad weather, no refund for withdrawal will be given after your enrolment has been processed. The event is non-transferrable to other CPD course / participant.
- Bad weather arrangement:** The activity will be cancelled if typhoon signal no. 8 or above / Black rainstorm warning is hoisted, as announced by the Hong Kong Observatory, at or after 2:30 p.m. on the date of event.
- The Institute reserves the right to change the venue, date or speakers and/or rundown of the event due to unforeseen circumstances.

**Personal Data:** Your personal data collected from the enrolment process and administration of courses will be used for the purpose of the administration of the course on which you are enrolled. Such data collected may be accessible by the Institute's officers, persons or committees processing the application and related matters. In addition, the Institute may use the collected data for statistical research and analysis and, if applicable, for validation of CPD hours. The Institute intends to use the personal data of your name, email address and correspondence address to inform you, where relevant, of CPD activities, members' benefits, goods, services, facilities and events organized or provided by the Institute or other organizations. Members and registered students may opt out of receiving such materials at any time by logging in via the following link <https://www.hkicpa.org.hk/en/members-area/comm-preference/>. Non-members may opt out of receiving such materials at any time by sending an email to the Institute at [privacyofficer@hkicpa.org.hk](mailto:privacyofficer@hkicpa.org.hk) or a letter to the Institute's privacy officer. For more information about the privacy policy of the Institute, please go to <http://www.hkicpa.org.hk/en/service-tools/privacy-policy/>

**Payment & Enrolment Status Enquiry:** 2287 7381  
 e-mail: [finance@hkicpa.org.hk](mailto:finance@hkicpa.org.hk)

**Event Information Enquiry:** 2287 7067 (Jenny Lam)  
 e-mail: [jenny@hkicpa.org.hk](mailto:jenny@hkicpa.org.hk)

For payment by cheque, please fill-in your postal address for refund in case the event is full or cancelled.	
Name :	Name :
Address :	Address :