



稅務局
香港灣仔告士打道5號
稅務大樓

INLAND REVENUE DEPARTMENT

REVENUE TOWER,
5 GLOUCESTER ROAD, WAN CHAI,
HONG KONG.

網址 Web site: www.ird.gov.hk

來函請寄「香港郵政總局郵箱132號稅務局局長收」

ALL CORRESPONDENCE SHOULD BE ADDRESSED TO:—
COMMISSIONER OF INLAND REVENUE,
G.P.O. BOX 132, HONG KONG.

來函編號:

Your Ref.: C/FRSC

來函請敘明本局檔案號碼

IN ANY COMMUNICATION PLEASE QUOTE OUR FILE NO.

檔案號碼:

File No.: HQ 502/141 Pt.26

Mr. Simon Riley
Acting Director, Standard Setting
Hong Kong Institute of
Certified Public Accountants
37/F, Wu Chung House,
213 Queen's Road East,
Wanchai, Hong Kong

電話:

Tel. No.: 2594 5037

傳真:

Fax No.: 2511 7414

電郵:

E-mail:

發出日期:

Date of Issue: 12 November 2014

Dear Mr. Riley,

**Re: IASB Exposure Draft of
Recognition of Deferred Tax Assets for Unrealised Losses
(Proposed Amendments to IAS 12)**

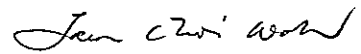
I refer to HKICPA's letter of 24 September 2014 inviting for comments on the above IASB Exposure Draft.

The Exposure Draft proposes amendments to IAS 12 in response to a request for clarification of the recognition of deferred tax assets on unrealized losses for debt instruments that are measured at fair value. The proposed amendments aim to clarify issues on the existence of a deductible temporary difference, the estimation of future taxable profit and the recognition of a deferred tax asset for the deductible temporary difference.

In general, I welcome the IASB Exposure Draft and broadly support the proposals in the Exposure Draft to provide guidance and illustrative example to clarify the application of principle of the IAS 12 and reduce diversity in practice.

I appreciate the opportunity to comment on the Exposure Draft.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "Jan Choi-wah".

(WU LAM Choi-wah)
for Commissioner of Inland Revenue