

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00

Your Ref.: C/FRSC

14th November, 2014 (Fri)

Mr. Simon Riley

Acting Director, Standard Setting

Hong Kong Institute of Certified Public Accountants

37th Floor, Wu Chung House, 213 Queen's Road East

Wanchai Hong Kong

(Fax No. 02865-6776)

Dear Mr Riley,

Hong Kong Institute of Certified Public Accountants (CPA)

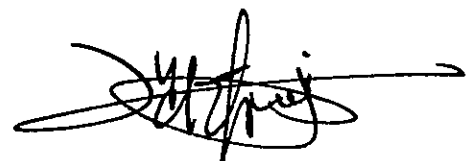
Invitation to Comment on IASB Consultation documents

- (1) IASB Exposure Draft of *Recognition of Deferred Tax Assets for Unrealised Losses (Proposed Amendments to IAS 12)* - Annex 1
- (2) IASB Discussion Paper of *Reporting the Financial Effects of Rate Regulation* - Annex 2
- (3) IASB Exposure Draft of *Measuring Quoted Investments in Subsidiaries, Joint Ventures and Associates at Fair Value (Proposed Amendments to IFRS 10, IFRS 12, IAS 27, IAS 28 and IAS 36 and Illustrative Examples for IFRS 13)* - Annex 3

Thank you for your letter of 24th September, 2014 inviting our Association members to comment on the three captioned topics. We understand that you would like to receive views on the first document - i.e. "IASB Exposure Draft of *Recognition of Deferred Tax Assets for Unrealised Losses (Proposed Amendments to IAS 12)* - Annex 1" by today the 14th of November.

This is to let you know that our Association members have not made any alternative suggestions to your proposals on this occasion. We are appreciative of your consulting us and look forward to discussions with you on other issues in the future.

Yours Sincerely



Pui-Chong LUND
Association Secretary

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