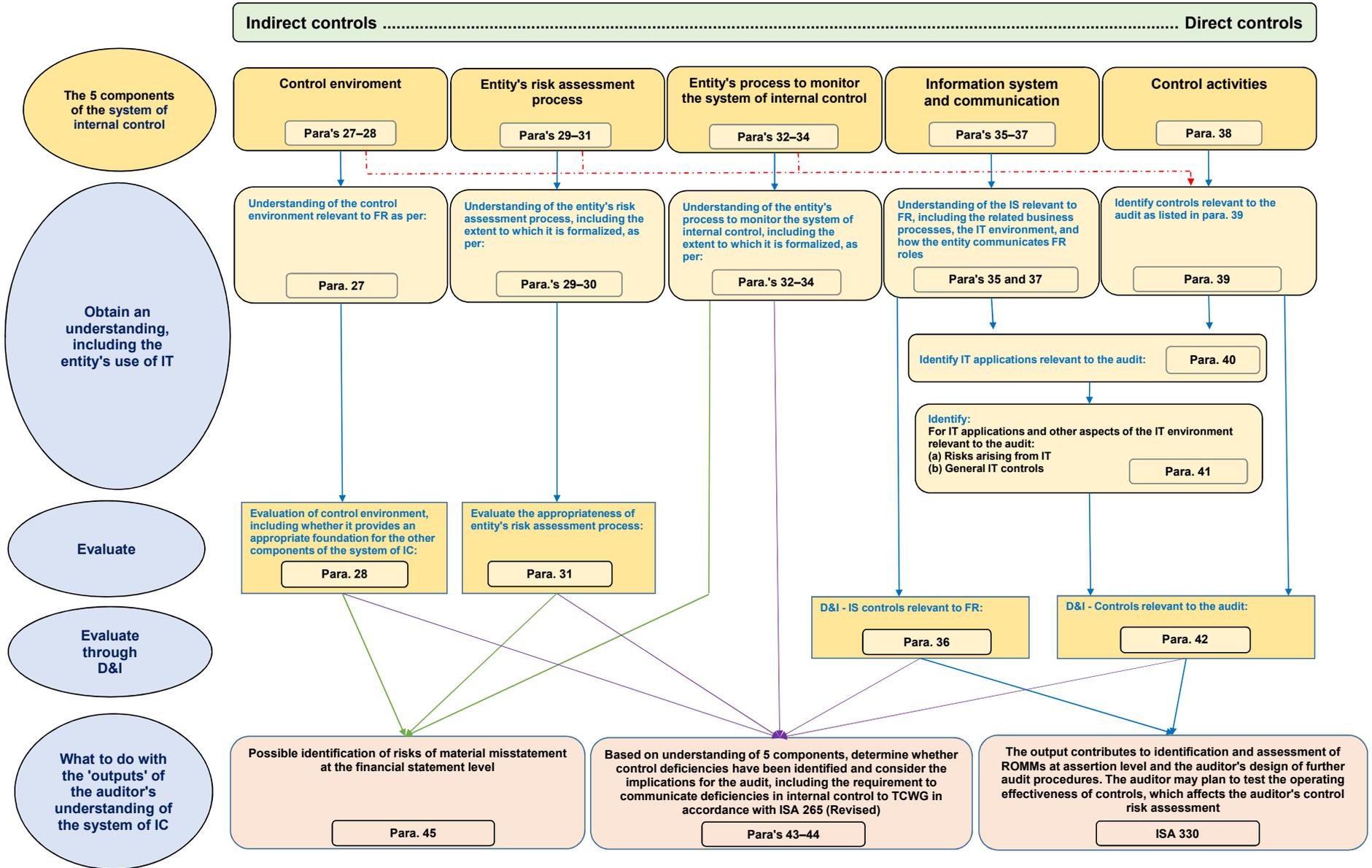


Obtaining an Understanding of the Entity's System of Internal Control – ISA 315 (Revised) Para's 25–44



- Acronyms:**
1. COTABD - Classes of transactions, account balances or disclosures
 2. IS - Information system
 3. IT - Information technology
 4. TCWG - Those charged with governance
 5. IC - Internal control
 6. FR - Financial reporting
 7. D&I: Evaluate the design of controls and determine whether they have been implemented