

# The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限牌照銀行及接受存款公司公會)

Unit 1704, 17/F., Bonham Trade Centre,  
50 Bonham Strand East, Sheung Wan, Hong Kong.  
Tel: 2526 4079 Fax: 2523 0180  
E-mail: dtca@dtca.org.hk HomePage: <http://www.dtca.org.hk>

香港上環文咸東街 50 號  
寶恒商業中心 17 樓 1704 室  
電話: 2526 4079 傳真: 2523 0180  
電子郵件: dtca@dtca.org.hk 網頁: <http://www.dtca.org.hk>

Our Ref.: 20/00/00  
Your Ref.: C/FRSC

30<sup>th</sup> November, 2010 (Tue)

Mr. Steve Ong, FCA, FCPA,  
Director, Standard Setting Department  
*Hong Kong Institute of Certified Public Accountants*  
37<sup>th</sup> Floor, Wu Chung House, 213 Queen's Road East  
Wanchai Hong Kong  
(Fax No. 02865-6776)

2010 DEC -3 AM 11:52

RECEIVED  
HKICPA

Dear Mr Ong,

Hong Kong Institute of Certified Public Accountants (CPA)

Invitation to Comment on six IASB discussion documents

- (1) IASB Exposure Draft of *Removal of Fixed Dates for First-Time Adopters*  
(Proposed Amendments to IFRS 1) - Annex 1
- (2) IASB Exposure Draft of *Deferred Tax: Recovery of Underlying Assets*  
(Proposed Amendments to IAS 12) - Annex 2
- (3) IFRS Interpretations Committee Exposure Draft of *Stripping Costs in the Production Phase of a Surface Mine* - Annex 3
- (4) IASB Exposure Draft of *Insurance Contracts* - Annex 4
- (5) IFRS Foundation Consultation Document of the *Annual Improvements Process: Proposals to amend the Due Process Handbook for the IASB* - Annex 5
- (6) IASB Exposure Draft of *Leases* - Annex 6

Thank you for your letter of 17th September, 2010 inviting our Association members to comment on the six captioned topics. With respect to the first, second, third, fourth and fifth documents, we have replied by your suggested deadline of the 11<sup>th</sup>, 26<sup>th</sup> of October, 15<sup>th</sup> and 16<sup>th</sup> of November, 2010 respectively.

With regard to the 6<sup>th</sup> one of the captioned documents, we would like to let you know that our Association members have not expressed any views on this occasion. We are appreciative of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely

Pui-Chong LUND  
Association Secretary