

The DTC Association

(The Hong Kong Association of Restricted Licence Banks and Deposit-taking Companies)

存款公司公會 (香港有限制牌照銀行及接受存款公司公會)

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Our Ref.: 20/00/00
Your Ref.: C/FRSC

16th November, 2010 (Tue)

Mr. Steve Ong, FCA, FCPA,
Director, Standard Setting Department
Hong Kong Institute of Certified Public Accountants
37th Floor, Wu Chung House, 213 Queen's Road East
Wanchai Hong Kong
(Fax No. 02865-6776)

Dear Mr Ong,

Hong Kong Institute of Certified Public Accountants (CPA)

Invitation to Comment on six IASB discussion documents

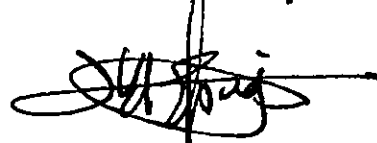
- (1) IASB Exposure Draft of *Removal of Fixed Dates for First-Time Adopters*
(Proposed Amendments to IFRS 1) - Annex 1
- (2) IASB Exposure Draft of *Deferred Tax: Recovery of Underlying Assets*
(Proposed Amendments to IAS 12) - Annex 2
- (3) IFRS Interpretations Committee Exposure Draft of *Stripping Costs in the Production Phase of a Surface Mine* - Annex 3
- (4) IASB Exposure Draft of *Insurance Contracts* - Annex 4
- (5) IFRS Foundation Consultation Document of the *Annual Improvements Process: Proposals to amend the Due Process Handbook for the IASB* - Annex 5
- (6) IASB Exposure Draft of *Leases* - Annex 6

Dear Sir,

Thank you for your letter of 17th September, 2010 inviting our Association members to comment on the six captioned topics. With respect to the first, second, third and fourth documents, we have replied by your suggested deadline of the 11th, 26th of October and 15th of November, 2010 respectively.

With regard to the 5th one of the captioned documents, we would like to let you know that our Association members have not expressed any views on this occasion. We are appreciative of your consulting us and look forward to more substantive discussions with you in future.

Yours Sincerely



Pui-Chong LUND
Association Secretary

Chairman : Ryan Fung 馮鈺龍 ☎ : 2290 0302 Vice-Chairman : Anthony Tze-wai NG 吳子威 ☎ : 2846 2202
Association Secretary : P.C. Lund 龍沛蒼 ☎ : 2526 4079

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根據香港公司條例成立之有限保證法團