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覆函請註明本處檔號

In reply please quote this ref. INS/TEC/13/11

18 October 2012

來函檔號 Your ref.

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Selene Ho  
Associate Director  
Standard Setting Department  
Hong Kong Institute of Certified Public Accountants  
37<sup>th</sup> Floor, Wu Chung House  
213 Queen's Road East, Wanchai  
Hong Kong

Dear Ms. Ho,

**IASB Request for Information of  
Post-implementation Review: IFRS 8 Operating Segments ("PIR")**

I refer to your letter of 13 September 2012 seeking our views on the captioned PIR.

As we understand it, the key features of IFRS 8 are to allow an entity (including an insurer) to identify its reporting segments using management perspective and to measure the reported line items using non-IFRS benchmarks. Whilst these requirements are different from those under the Insurance Companies Ordinance (Cap.41), an insurer's accounts, if applicable, prepared under the Companies Ordinance (Cap.32) will make available additional and management information of an insurer, which enable us to understand the operational risks that the company is exposed to and to assess how well those risks are managed. We therefore welcome the additional information so disclosed.

Thank you for giving us the opportunity to comment on the PIR.

Yours sincerely,

(Tony Chan)

for Commissioner of Insurance  
(Insurance Authority)

[SIO(P)/A/H/13-11\_20121018/cc]

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