



稅務局
香港灣仔告士打道5號
稅務大樓

INLAND REVENUE DEPARTMENT

REVENUE TOWER,
5 GLOUCESTER ROAD, WAN CHAI,
HONG KONG.

網址 Web site: www.ird.gov.hk

來函請寄「香港郵政總局郵箱 132 號稅務局局長收」

ALL CORRESPONDENCE SHOULD BE ADDRESSED TO:—
COMMISSIONER OF INLAND REVENUE,
G.P.O. BOX 132, HONG KONG.

來函編號：
Your Ref.: C/FRSC

來函請敘明本局檔案號碼
IN ANY COMMUNICATION PLEASE QUOTE OUR FILE NO.

檔案號碼：HQ 502/141 Pt.25
File No.:

Mr. Simon Riley
Director, Standard Setting
Hong Kong Institute of
Certified Public Accountants
37/F, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

電話：2594 5037

Tel. No.:

傳真：2511 7414

Fax No.:

電郵：

E-mail:

發出日期：30 June 2014

Date of Issue:

Dear Mr. Riley,

**Re: IASB Exposure Draft
of Disclosure Initiative (Proposed Amendments to IAS1)**

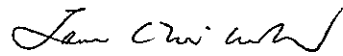
I refer to HKICPA's letter of 10 April 2014 inviting for comments on the above Exposure Draft.

The Exposure Draft proposes narrow-focus clarifying amendments to IAS 1 to address some of the concerns expressed about existing presentation and disclosure requirements and to ensure entities are able to use judgement when preparing their financial statements.

I welcome the IASB's initiative to improve disclosure and broadly support the proposed amendments of the Exposure Draft. I agree that entities should be allowed to apply the materiality principle to the financial statements, use judgement when complying with the disclosure requirements of the Standards, and make presentation and disclosure relevant to an understanding of the entity's financial position or financial performance.

I appreciate the opportunity to comment on the Exposure Draft.

Yours sincerely,

A handwritten signature in cursive script, appearing to read "Wu Lam Choi-wah".

(Mrs WU LAM Choi-wah)
for Commissioner of Inland Revenue