

香港特別行政區政府
財經事務及庫務局
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11 August 2009

Mr Steve Ong
Director, Standard Setting
Hong Kong Institute of Certified Public Accountants
37/F, Wu Chung House
213 Queen's Road East
Wanchai, Hong Kong

2009 AUG 12 AM 10:34

HKICPA

Dear Steve,

**Invitation to Comment on IASB Exposure Drafts –
(i) Fair Value Measurement; and
(ii) Financial Instructions : Classification and Measurement**

Thank you for your letters dated 18 June 2009 and 20 July 2009. I understand that it is your established practice to consult all relevant stakeholders and regulators.

We welcome the HKICPA's efforts in launching local consultations. Given the diverse views on fair value measurement in the global arena, if possible, we would appreciate if you could copy to us your submission to IASB on the consultation feedback which would enable us to have a better understanding of the local sentiments on this issue.

We trust that whatever the eventual decisions by the IASB, you would continue to engage your members and the relevant stakeholders so that they would be kept informed of the latest developments in fair value measurement and other financial instruments.

Yours sincerely,

A handwritten signature in cursive script, appearing to read 'Selene Tsoi'.

(Ms Selene Tsoi)

for Secretary for Financial Services and the Treasury